

COMMISSION MINUTES

MAY 15, 2023

- Update by Donald Dunning, Tennessee Department of Health.
- Appointments Resolution 1-5-23.
- Budget Amendments: Resolutions: 2-5-23; 3-5-23; 4-5-23; 5-5-23; 6-5-23 and 7-5-23.
- Model Debt Policy annual review for Henry County in compliance with the Governor's Three Star Program Resolution 8-5-23.
- Vickery Lane section closure Resolution 9-5-23.
- Old Timer Road Abandonment Resolution 9a-5-23.
- Nobles Road right-of-way closure Resolution 9b-5-23.
- Amending the Henry County Deputy System Resolution 10-5-23.
- Tax Anticipation Notes (TAN) Series 2023 not to exceed \$4,000,000 for HCMC from the Hospital Fund Resolution 11-5-23.

STATE OF TENNESSEE
COUNTY OF HENRY...

Be it remembered that the County Commission met in a regular session at the Courthouse in Henry County, Tennessee on May 15, 2023 at 5:00 p.m. Present and presiding the Honorable John Penn Ridgeway, Chairman, Donna Craig, County Clerk and the County Commissioners:

ITEM NO. 1 The meeting was called to order by Sheriff Josh Frey.

ITEM NO. 2 The invocation was led by Commissioner Kenneth Humphreys.

ITEM NO. 3 The pledge to the flag was led by Sheriff Josh Frey.

ITEM NO. 4 Roll Call

The following Commissioners were present: Patrick Burns, Dell Carter, Charles Elizondo, Randy Gean, Missy Hamilton, David Hayes, Kenneth Humphreys, Melissa McElroy, Paul Neal, Monte Starks, Jay Travis, Marty Visser, Ricky Wade, David Webb and Ralph Wiles.

ITEM NO. 5 Tennessee Department of Health Update by Donald Dunning.

ROLL CALL
 COUNTY COMMISSION, HENRY COUNTY, DONNA CRAIG, COUNTY CLERK
 PARIS, TENNESSEE

A motion was made by Commissioner Starks to approve the Consent Agenda, which consists of: Minutes of the meeting of April 17, 2023, Henry County Medical Center Statement of Cash Flow, Trustee's month end report, Various quarterly reports, Report from Audit Committee for consideration by the Commission and the following Notary Public designations: G. Robert Whitfield III, J. Hope LeCroy, Danielle Caldwell, Cindy B. Bailey, Rhonda Lynn Koch, Melissa Hamilton and Michelle Piggott. The motion was seconded by Commissioner McElroy.

ITEM NO. 6

	ABSENT	PRESENT	MOTION	SECOND	AYE	NO	ABSTAIN	PASS
BURNS, PATRICK								
CARTER, DELL								
ELIZONDO, CHARLES								
GEAN, RANDY								
HAMILTON, MISSY								
HAYES, DAVID								
HUMPHREYS, KENNETH								
McELROY, MELISSA				X				
NEAL, PAUL								
STARKS, MONTE			X					
TRAVIS, JAY								
VISSER, MARTY								
WADE, RICKY								
WEBB, DAVID								
WILES, RALPH								
TOTAL								

VOICE VOTE CARRIED

DATE : 5-15-23

**AUDIT COMMITTEE REPORT TO THE
HENRY COUNTY COMMISSION
MAY 8, 2023**

The Henry County Audit Committee consisting of Steve Greer-Chairman, Melanie Dodd-Vice Chairman, Kenneth Humphreys, Bobby Milam, Jill Coker, and Jeremy Stone is pleased to submit this report to the Henry County Commission.

Our committee met on May 8, 2023 to review the Comptroller's Annual Financial Report for Henry County, Tennessee for the fiscal year ended June 30, 2022. A copy of the minutes of this meeting is attached hereto.

We reviewed Prior Year Financial Statements Findings for the year ended June 30, 2022, Part I Summary of Auditor's Results, Part II Findings Related to the Financial Statements, Part III Findings and Questioned Costs for Federal Awards, Management's Corrective Action Plans for the Year Ended June 30, 2022, and the Corrective Action Plans.

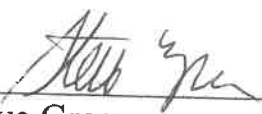
No findings related to Financial Statements and Findings and Questioned Costs for Federal Awards were reported.

The Committee discussed the Best Practice comment with regard to adopting a Central System of Accounting, Budgeting, and Purchasing. After discussion with Chief Financial Officer Hollingsworth, no action was taken. Prior year findings were acknowledged as being corrected.

We further acknowledge that the Chief Financial Officer made the Committee aware of the opportunity for a representative of the Division of Audit to meet with the Committee or individual members to discuss any area of the audit.

Being no further information to report, the Audit Committee respectfully presents this report to the Henry County Board of Commissioners for its approval.

This report submitted May 9, 2023.



Steve Greer
Audit Committee Chair

ROLL CALL
 COUNTY COMMISSION, HENRY COUNTY, DONNA CRAIG, COUNTY CLERK
 PARIS, TENNESSEE

Commissioner Webb made a motion to approve Resolution 1-5-23, to appoint certain citizens and Commissioners to various boards, committees, and positions. The motion was seconded by Commissioner Elizondo.

ITEM NO. 7

	ABSENT	PRESENT	MOTION	SECOND	AYE	NO	ABSTAIN	PASS
BURNS, PATRICK								
CARTER, DELL								
ELIZONDO, CHARLES				X				
GEAN, RANDY								
HAMILTON, MISSY								
HAYES, DAVID								
HUMPHREYS, KENNETH								
McELROY, MELISSA								
NEAL, PAUL								
STARKS, MONTE								
TRAVIS, JAY								
VISSER, MARTY								
WADE, RICKY								
WEBB, DAVID			X					
WILES, RALPH								
TOTAL								

VOICE VOTE CARRIED

DATE : 5-15-23

RESOLUTION NO. 1-5-23

A RESOLUTION OF THE HENRY COUNTY, TENNESSEE BOARD OF COMMISSIONERS TO APPOINT CERTAIN CITIZENS AND COMMISSIONERS TO VARIOUS BOARDS, COMMITTEES, AND POSITIONS

WHEREAS, certain vacancies now exist on various boards, committees, and commissions, and in various positions of Henry County, Tennessee; and

WHEREAS, it is the duty and responsibility of the Board of Commissioners of Henry County, Tennessee to appoint certain qualified citizens and Henry County Commissioners to fill said vacancies; and

WHEREAS, the Board of Commissioners has examined and evaluated the qualifications of certain citizens and County Commissioners for appointment to said boards, committees, commissions, and positions.

NOW, THEREFORE BE IT RESOLVED by the Board of Commissioners of Henry County, Tennessee, assembled in regular session on this 15th day of May, 2023, a majority or more of said Commissioner's concurring, that:

SECTION 1. Appointments to the Aging Committee for three-year terms which expire May 31, 2026.

- a. James Travis
- b. Mary Ann Melton
- c. Missy Hamilton
- d. Paul Neal
- e. Dell Carter
- f. Jamie Dye Emerson
- g. Irene Wilbanks
- h. Betty Akers
- i. Ruth Laird
- j. Kaye Andrews

SECTION 2: Appointment to the Board of Equalization for a two-year term which expires in April, 2024 (has been expired since April, 2022).

- a. Darrin Thompson

SECTION 3. Appointment to the Henry County Library Board to fill three-year term which expires June 30, 2026.

- a. Dr. Ray Compton

BE IT FURTHER RESOLVED that any and all acts previously passed by this Board of County Commissioners which are in conflict with this Resolution be and hereby are rescinded, repealed, and are of no effect whatsoever.

BE IT FURTHER RESOLVED that this Resolution shall take effect upon its passage by this Board of County Commissioners and approval by the County Executive, the public welfare requiring it.

BE IT FINALLY RESOLVED that a true copy of this Resolution be spread upon the Commission record of this date.

PASSED 5-15-23

John Penn Ridgeway
**JOHN PENN RIDGEWAY, CHAIRMAN
HENRY COUNTY COMMISSION**

Donna Craig
**DONNA CRAIG
COUNTY CLERK**

APPROVED 5-15-23

John Penn Ridgeway
**JOHN PENN RIDGEWAY
HENRY COUNTY MAYOR**

ROLL CALL
 COUNTY COMMISSION, HENRY COUNTY, DONNA CRAIG, COUNTY CLERK
 PARIS, TENNESSEE

Commissioner Humphreys made a motion to approve Resolution 2-5-23, to authorize certain changes in the Budget for the Henry County General Fund for Fiscal 2022-2023. Commissioner Gean seconded the motion.

ITEM NO. 8

	ABSENT	PRESENT	MOTION	SECOND	AYE	NO	ABSTAIN	PASS
BURNS, PATRICK					X			
CARTER, DELL					X			
ELIZONDO, CHARLES					X			
GEAN, RANDY				X	X			
HAMILTON, MISSY					X			
HAYES, DAVID					X			
HUMPHREYS, KENNETH			X		X			
McELROY, MELISSA					X			
NEAL, PAUL					X			
STARKS, MONTE					X			
TRAVIS, JAY					X			
VISSER, MARTY					X			
WADE, RICKY					X			
WEBB, DAVID					X			
WILES, RALPH					X			
TOTAL					15			

MOTION CARRIED

DATE : 5-15-23

RESOLUTION #2-5-23

A RESOLUTION OF THE HENRY COUNTY, TENNESSEE BOARD OF COMMISSIONERS TO AUTHORIZE CERTAIN CHANGES IN THE BUDGET FOR THE HENRY COUNTY GENERAL FUND FOR FISCAL 2022-2023

WHEREAS, the Board of County Commissioners of Henry County, Tennessee at its June Recessed Session, 2022, adopted the budget for the Henry County General Fund for fiscal 2022-2023; and,

WHEREAS, the said Board of County Commissioners of Henry County, Tennessee must authorize and approve any and all changes and amendments of the said budget of the Henry County General Fund; and,

WHEREAS, the expenditures authorized in the said budget of the Henry County General Fund will be insufficient in certain line items with funds being available for transfer; and,

WHEREAS, it is necessary and appropriate that the said budget of the Henry County General Fund be amended to provide additional funds for certain line items.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Henry County, Tennessee assembled in regular session on this the 15th day of May 2023, a majority or more of said membership concurring, that the budget for the Henry County General Fund be and hereby is amended as follows, to-wit:

ACCOUNTS AND BUDGETS

INCREASE ACCOUNT 52100-411, entitled "Data Processing Supplies," in the amount of \$800.00

DECREASE ACCOUNT 52100-524, entitled "In Service/Staff Development," in the amount of \$800.00

This transfer is due to the increased expense of paper and other supplies.

COUNTY TRUSTEE

INCREASE REVENUE ACCOUNT 45620, entitled "Other Officials Fees in Lieu," in the amount of \$8,684.28

INCREASE ACCOUNT 52400-719, entitled "Office Equipment," in the amount of \$8,684.28

This transfer is to put trustee commissions on collections for other municipalities through March 2023.

COUNTY CLERK

INCREASE REVENUE ACCOUNT 43383, entitled "Restricted Title Fees," in the amount of \$26,515.00

INCREASE ACCOUNT 52500-709, entitled "Data Processing Equipment," in the amount of \$12,025.00

INCREASE ACCOUNT 39000, entitled "Unappropriated Fund Balance-Restricted," in the amount of \$14,490.00

Please see memo from Donna Craig regarding this transfer. This transfer will get collections to date in the budget.

INCREASE ACCOUNT 52500-348, entitled "Postage," in the amount of \$1,489.50

DECREASE ACCOUNT 52500-320, entitled "Dues and Membership," in the amount of \$29.00

DECREASE ACCOUNT 52500-337, entitled "Maintenance & Repair – Office Equipment," in the amount of \$192.45

DECREASE ACCOUNT 52500-435, entitled "Office Supplies," in the amount of \$500.00

DECREASE ACCOUNT 52500-599, entitled "Other Charges," in the amount of \$268.05

DECREASE ACCOUNT 52500-709, entitled "Data Processing Equipment," in the amount of \$500.00

Please see memo from Donna Craig regarding this transfer.

CHANCERY COURT CLERK

INCREASE ACCOUNT 39000, entitled "Unappropriated Fund Balance," in the amount of \$26,985.00

DECREASE ACCOUNT 53400-106, entitled "Deputy Clerk," in the amount of \$26,985.00

This transfer is to correct a previous transfer and put money back into unappropriated fund balance.

SHERIFF'S OFFICE

INCREASE REVENUE ACCOUNT 44530, entitled "Sale of Equipment," in the amount of \$6,621.00

INCREASE ACCOUNT 54110-716, entitled "Law Enforcement Equipment," in the amount of \$3,221.00

INCREASE ACCOUNT 54110-599, entitled "Other Charges," in the amount of \$3,400.00

INCREASE ACCOUNT 54110-317, entitled "Data Processing," in the amount of \$2,384.00

DECREASE ACCOUNT 54110-320, entitled "Dues & Memberships," in the amount of \$44.00

DECREASE ACCOUNT 54110-330, entitled "Operating Lease Payments," in the amount of \$125.00

DECREASE ACCOUNT 54210-337, entitled "Maintenance & Repair – Office Equipment," in the amount of \$515.00

DECREASE ACCOUNT 54210-336, entitled "Maintenance & Repair – Equipment," in the amount of \$1,000.00

DECREASE ACCOUNT 54210-340, entitled "Dental & Medical Supplies," in the amount of \$700.00

INCREASE ACCOUNT 54210-422, entitled "Food Supplies," in the amount of \$20,000.00

INCREASE REVENUE ACCOUNT 46915, entitled "Contract Prisoner Boarding," in the amount of \$20,000.00

INCREASE ACCOUNT 55510-599, entitled "Other Charges," in the amount of \$7,085.00

INCREASE REVENUE ACCOUNT 48610, entitled "Donations," in the amount of \$7,085.00

INCREASE ACCOUNT 55120-599, entitled "Other Charges," in the amount of \$1,904.98

INCREASE REVENUE ACCOUNT 48610, entitled "Donations," in the amount of \$1,904.98

INCREASE ACCOUNT 54110-148-002, entitled "Dispatcher Salary," in the amount of \$4,830.00

DECREASE ACCOUNT 54110-106-011, entitled "Deputy Salary," in the amount of \$4,830.00

Please see request from Josh Frey regarding this transfer.

EMERGENCY MANAGEMENT

INCREASE REVENUE ACCOUNT 46980, entitled "Other State Grants," in the amount of \$37,069.54

INCREASE ACCOUNT 54490-599, entitled "Other Charges," in the amount of \$37,069.54

This transfer is to put money into the budget for Homeland Security Grants.

INCREASE REVENUE ACCOUNT 48990, entitled "Other Government & Citizens," in the amount of \$32,133.00

INCREASE ACCOUNT 54490-708, entitled "Communication Equipment," in the amount of \$26,133.00

DECREASE ACCOUNT 54490-452, entitled "Utilities," in the amount of \$23,294.00

INCREASE ACCOUNT 39000, entitled "Unappropriated Fund Balance," in the amount of \$29,294.00

This transfer is to put collections for radio maintenance into the budget and to correct utilities expense.

OFFICE ON AGING

INCREASE ACCOUNT 56100-338, entitled "Maintenance & Repair - Vehicle," in the amount of \$500.00

DECREASE ACCOUNT 56100-348, entitled "Postage," in the amount of \$500.00

OTHER GOVERNMENT AND CITIZENS

INCREASE REVENUE ACCOUNT 48990, entitled "Other Government & Citizens," in the amount of \$149,090.40

INCREASE ACCOUNT 39000, entitled "Unappropriated Fund Balance - Restricted," in the amount of \$149,090.40

This transfer is to put into the budget the opioid settlement money received to date.

BE IT FURTHER RESOLVED that a true copy of this Resolution be spread upon the Commission record of this date.

PASSED 5-15-23

John Penn Ridgeway

JOHN PENN RIDGEWAY, CHAIRMAN
HENRY COUNTY COMMISSION

APPROVED 5-15-23

Donna Craig

DONNA CRAIG
COUNTY CLERK

John Penn Ridgeway

JOHN PENN RIDGEWAY
COUNTY MAYOR

ROLL CALL
 COUNTY COMMISSION, HENRY COUNTY, DONNA CRAIG, COUNTY CLERK
 PARIS, TENNESSEE

A motion was made by Commissioner Humphreys to approve Resolution 3-5-23, to authorize certain changes in the Budget for the Henry County Debt Service Fund for Fiscal 2022-2023. The motion was seconded by Commissioner Carter.

ITEM NO. 9

	ABSENT	PRESENT	MOTION	SECOND	AYE	NO	ABSTAIN	PASS
BURNS, PATRICK					X			
CARTER, DELL				X	X			
ELIZONDO, CHARLES					X			
GEAN, RANDY					X			
HAMILTON, MISSY					X			
HAYES, DAVID					X			
HUMPHREYS, KENNETH			X		X			
McELROY, MELISSA					X			
NEAL, PAUL					X			
STARKS, MONTE					X			
TRAVIS, JAY					X			
VISSER, MARTY					X			
WADE, RICKY					X			
WEBB, DAVID					X			
WILES, RALPH					X			
TOTAL					15			

MOTION CARRIED

DATE : 5-15-23

RESOLUTION #3-5-23

A RESOLUTION OF THE HENRY COUNTY, TENNESSEE BOARD OF COMMISSIONERS TO AUTHORIZE CERTAIN CHANGES IN THE BUDGET FOR THE HENRY COUNTY DEBT SERVICE FUND FOR FISCAL 2022-2023

WHEREAS, the Board of County Commissioners of Henry County, Tennessee at its June Recessed Session, 2022, adopted the budget for the Henry County Debt Service Fund for fiscal 2022-2023; and,

WHEREAS, the said Board of County Commissioners of Henry County, Tennessee must authorize and approve any and all changes and amendments of the said budget of the Henry County Debt Service Fund; and,

WHEREAS, the expenditures authorized in the said budget of the Henry County Debt Service Fund will be insufficient in certain line items with funds being available for transfer; and,

WHEREAS, it is necessary and appropriate that the said budget of the Henry County Debt Service Fund be amended to provide additional funds for certain line items.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Henry County, Tennessee assembled in regular session on this the 15th day of May 2023, a majority or more of said membership concurring, that the budget for the Henry County Debt Service Fund be and hereby is amended as follows, to-wit:


INCREASE ACCOUNT 82110-612, entitled "Principal on Other Loans Payable," in the amount of \$25,000.00

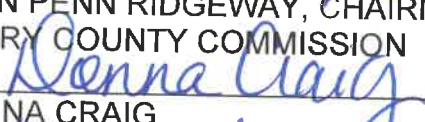
DECREASE ACCOUNT 39000, entitled "Unappropriated Fund Balance," in the amount of \$25,000.00

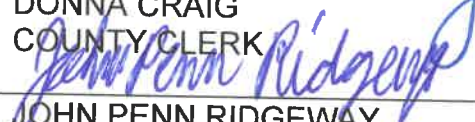
BE IT FURTHER RESOLVED that a true copy of this Resolution be spread upon the Commission record of this date.

PASSED 5-15-23

APPROVED 5-15-23



JOHN PENN RIDGEWAY, CHAIRMAN
HENRY COUNTY COMMISSION


DONNA CRAIG
COUNTY CLERK


JOHN PENN RIDGEWAY
COUNTY MAYOR

ROLL CALL
 COUNTY COMMISSION, HENRY COUNTY, DONNA CRAIG, COUNTY CLERK
 PARIS, TENNESSEE

Commissioner Humphreys made a motion to approve Resolution 4-5-23, to authorize an amendment to the estimated beginning fund balance for the Henry County General Fund for Fiscal 2022-2023; Resolution 5-5-23, to authorize an amendment to the estimated beginning fund balance for the Henry County Highway Fund for Fiscal 2022-2023; Resolution 6-5-23, to authorize an amendment to the estimated beginning fund balance for the Henry County Debt Service Fund for Fiscal 2022-2023 and Resolution 7-5-23, to authorize an amendment to the estimated beginning fund balance for the Henry County Solid Waste Fund for Fiscal 2022-2023. The motion was seconded by Commissioner Carter.

ITEM NO. 10

	ABSENT	PRESENT	MOTION	SECOND	AYE	NO	ABSTAIN	PASS
BURNS, PATRICK					X			
CARTER, DELL				X	X			
ELIZONDO, CHARLES					X			
GEAN, RANDY					X			
HAMILTON, MISSY					X			
HAYES, DAVID					X			
HUMPHREYS, KENNETH			X		X			
McELROY, MELISSA					X			
NEAL, PAUL					X			
STARKS, MONTE					X			
TRAVIS, JAY					X			
VISSER, MARTY					X			
WADE, RICKY					X			
WEBB, DAVID					X			
WILES, RALPH					X			
TOTAL					15			

MOTION CARRIED

DATE : 5-15-23

RESOLUTION #4-5-23

A RESOLUTION OF THE HENRY COUNTY, TENNESSEE BOARD OF COMMISSIONERS TO AUTHORIZE AN AMENDMENT TO THE ESTIMATED BEGINNING FUND BALANCE FOR THE HENRY COUNTY GENERAL FUND FOR FISCAL 2022-2023

WHEREAS, the Board of County Commissioners of Henry County, Tennessee at its June Recessed Session, 2022, adopted the budget for the Henry County General Fund for fiscal 2022-2023; and,

WHEREAS, the said Board of County Commissioners of Henry County, Tennessee must authorize and approve any and all changes and amendments of the said budget of the Henry County General Fund; and,

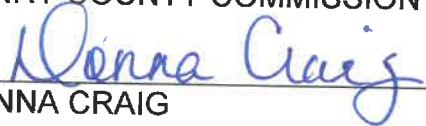
WHEREAS, it is necessary and appropriate that the said budget of the Henry County General Fund be amended to thereby correct the estimated beginning fund balance.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Henry County, Tennessee assembled in regular session on this the 15th day of May 2023, a majority or more of said membership concurring, that the estimated beginning fund balance for the Henry County General Fund be and hereby is amended to \$5,374,248.

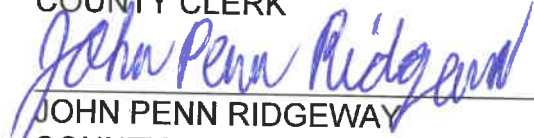
BE IT FURTHER RESOLVED that a true copy of this Resolution be spread upon the Commission record of this date.

PASSED 5-15-23


JOHN PENN RIDGEWAY, CHAIRMAN
HENRY COUNTY COMMISSION


DONNA CRAIG
COUNTY CLERK

APPROVED 5-15-23


JOHN PENN RIDGEWAY
COUNTY MAYOR

RESOLUTION #5-5-23

A RESOLUTION OF THE HENRY COUNTY, TENNESSEE BOARD OF COMMISSIONERS TO AUTHORIZE AN AMENDMENT TO THE ESTIMATED BEGINNING FUND BALANCE FOR THE HENRY COUNTY HIGHWAY FUND FOR FISCAL 2022-2023

WHEREAS, the Board of County Commissioners of Henry County, Tennessee at its June Recessed Session, 2022, adopted the budget for the Henry County Highway Fund for fiscal 2022-2023; and,

WHEREAS, the said Board of County Commissioners of Henry County, Tennessee must authorize and approve any and all changes and amendments of the said budget of the Henry County Highway Fund; and,

WHEREAS, it is necessary and appropriate that the said budget of the Henry County Highway Fund be amended to thereby correct the estimated beginning fund balance.

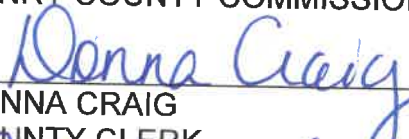
NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Henry County, Tennessee assembled in regular session on this the 15th day of May 2023, a majority or more of said membership concurring, that the estimated beginning fund balance for the Henry County Highway Fund be and hereby is amended to \$6,683,812.

BE IT FURTHER RESOLVED that a true copy of this Resolution be spread upon the Commission record of this date.

PASSED 5-15-23



JOHN PENN RIDGEWAY, CHAIRMAN
HENRY COUNTY COMMISSION



DONNA CRAIG
COUNTY CLERK

APPROVED 5-15-23



JOHN PENN RIDGEWAY
COUNTY MAYOR

RESOLUTION #6-5-23

A RESOLUTION OF THE HENRY COUNTY, TENNESSEE BOARD OF COMMISSIONERS TO AUTHORIZE AN AMENDMENT TO THE ESTIMATED BEGINNING FUND BALANCE FOR THE HENRY COUNTY DEBT SERVICE FUND FOR FISCAL 2022-2023

WHEREAS, the Board of County Commissioners of Henry County, Tennessee at its June Recessed Session, 2022, adopted the budget for the Henry County Debt Service Fund for fiscal 2022-2023; and,

WHEREAS, the said Board of County Commissioners of Henry County, Tennessee must authorize and approve any and all changes and amendments of the said budget of the Henry County Debt Service Fund; and,

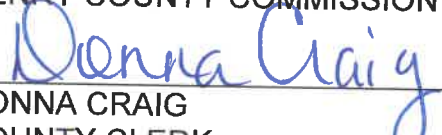
WHEREAS, it is necessary and appropriate that the said budget of the Henry County Debt Service Fund be amended to thereby correct the estimated beginning fund balance.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Henry County, Tennessee assembled in regular session on this the 15th day of May 2023, a majority or more of said membership concurring, that the estimated beginning fund balance for the Henry County Debt Service Fund be and hereby is amended to \$2,863,660.


BE IT FURTHER RESOLVED that a true copy of this Resolution be spread upon the Commission record of this date.

PASSED 5-15-23


JOHN PENN RIDGEWAY, CHAIRMAN
HENRY COUNTY COMMISSION


DONNA CRAIG
COUNTY CLERK

APPROVED 5-15-23


JOHN PENN RIDGEWAY
COUNTY MAYOR

RESOLUTION #7-5-23

A RESOLUTION OF THE HENRY COUNTY, TENNESSEE BOARD OF COMMISSIONERS TO AUTHORIZE AN AMENDMENT TO THE ESTIMATED BEGINNING FUND BALANCE FOR THE HENRY COUNTY SOLID WASTE FUND FOR FISCAL 2022-2023

WHEREAS, the Board of County Commissioners of Henry County, Tennessee at its June Recessed Session, 2022, adopted the budget for the Henry County Solid Waste Fund for fiscal 2022-2023; and,

WHEREAS, the said Board of County Commissioners of Henry County, Tennessee must authorize and approve any and all changes and amendments of the said budget of the Henry County Solid Waste Fund; and,

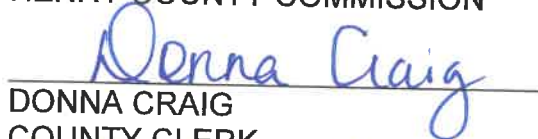
WHEREAS, it is necessary and appropriate that the said budget of the Henry County Solid Waste Fund be amended to thereby correct the estimated beginning fund balance.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Henry County, Tennessee assembled in regular session on this the 15th day of May 2023, a majority or more of said membership concurring, that the estimated beginning fund balance for the Henry County Solid Waste Fund be and hereby is amended to \$712,024.

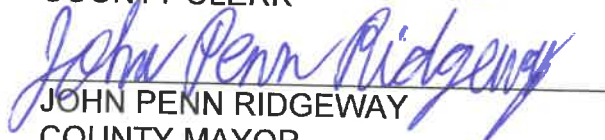
BE IT FURTHER RESOLVED that a true copy of this Resolution be spread upon the Commission record of this date.

PASSED 5-15-23


JOHN PENN RIDGEWAY, CHAIRMAN
HENRY COUNTY COMMISSION


DONNA CRAIG
COUNTY CLERK

APPROVED 5-15-23


JOHN PENN RIDGEWAY
COUNTY MAYOR

ROLL CALL
 COUNTY COMMISSION, HENRY COUNTY, DONNA CRAIG, COUNTY CLERK
 PARIS, TENNESSEE

Commissioner Visser made a motion to approve Resolution 8-5-23, to make the annual review of the Model Debt Policy for Henry County in compliance with requirements of the Governor's Three Star Program. The motion was seconded by Commissioner Elizondo.

ITEM NO. 11

	ABSENT	PRESENT	MOTION	SECOND	AYE	NO	ABSTAIN	PASS
BURNS, PATRICK					X			
CARTER, DELL					X			
ELIZONDO, CHARLES				X	X			
GEAN, RANDY					X			
HAMILTON, MISSY					X			
HAYES, DAVID					X			
HUMPHREYS, KENNETH					X			
McELROY, MELISSA					X			
NEAL, PAUL					X			
STARKS, MONTE					X			
TRAVIS, JAY					X			
VISSER, MARTY			X		X			
WADE, RICKY					X			
WEBB, DAVID					X			
WILES, RALPH					X			
TOTAL					15			

MOTION CARRIED

DATE : 5-15-23

RESOLUTION NO. 8-5-23

A RESOLUTION OF THE HENRY COUNTY, TENNESSEE BOARD OF COMMISSIONERS TO MAKE THE ANNUAL REVIEW OF THE MODEL DEBT POLICY FOR HENRY COUNTY IN COMPLIANCE WITH REQUIREMENTS OF THE GOVERNOR'S THREE STAR PROGRAM

WHEREAS, Henry County adopted a Modified Debt Policy in its September 18, 2017, commission meeting; and

WHEREAS, to remain in compliance for eligibility of the Governor's Three Star Program, the Model Debt Policy must be reviewed annually; and

WHEREAS, the Henry County Board of Commission, prior to the issuance of debt in fiscal year 2023–2024 has reviewed and amended the Henry County Modified Model Debt Policy.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of Henry County, Tennessee, assembled in regular session on this 15th day of May, 2023 a majority or more of the membership concurring, does hereby make the annual review and acceptance of the Model Debt Policy for fiscal year 2023-2024.

BE IT FINALLY RESOLVED that a true copy of this Resolution and the attached (as modified September 18, 2017) Debt Management Policy be spread upon the Commission record of this date.

PASSED 5-15-23



**JOHN PENN RIDGEWAY, CHAIRMAN
HENRY COUNTY COMMISSION**



**DONNA CRAIG
COUNTY CLERK**

APPROVED 5-15-23



**JOHN PENN RIDGEWAY
HENRY COUNTY MAYOR**

Henry County, Tennessee

Debt Management Policy

(As modified January 20, 2012, November 21, 2016, August 21, 2017, and September 18, 2017)

Goal/Mission: To provide management with appropriate guidelines and direction to assist in making sound debt management decisions. To further demonstrate strong financial management practices for our county citizens, outside investors, and credit agencies.

Objectives:

- Enhance decision process transparency and identify all expenditures of principal, interest, and annual costs along with issue specific transaction costs
- Address hiring outside professionals
- Address any potential conflict of interest issues
- Additional requirements for new debt

1. Enhance transparency of decisions by way of Annual Budgets and Specific New Issue Report

Responsibilities for analysis and reporting shall be with the county mayor, director of accounts and budgets and the county's budget committee. All meetings are considered open to the public and are announced via the local media.

To insure transparency of decisions, an annual debt service budgets, as well as specific issuance debt reports (i.e. those required by state law) shall be prepared and available for public review and comment. County officials will comply with State of Tennessee Open Record laws and respond to record requests from any citizen of Tennessee promptly.

Annual Debt Report

An annual debt payment report shall be submitted to the county commission with the annual debt budget. The annual report shall consist of:

- Budget summary and detailed budget as required by Comptroller's Office.
- Net debt calculation – total principal outstanding less most recent year respective debt fund balance.
- Reports will reflect estimated fund balance.

Annual Debt Budgets

Annual Debt Budgets shall be adopted by the county legislative body and comply with legal notice and filings requirements per state law.

New Debt Issuance

Any new debt issuance shall comply with State Form CT-0253 as well as any other state required forms that detail all associated costs for the issuance of the proposed debt. These records will be available for public and county commission inspection prior to the commission approval of the debt issuance.

2. Hiring of professionals for Debt Issuance

- From time to time the county may hire legal counsel, a financial advisor or underwriter to assist in issuance of debt.
- Financial Advisor: The county shall enter into a written agreement with each person or firm serving as financial advisor for debt management and transactions. Whether in a negotiated or competitive sale, the financial advisor shall not be permitted to bid on, privately place or underwrite an issue for which they are providing advisory services for the issuance. The county will utilize the most current definition of "financial advisor", as

determined by the U.S. Securities and Exchange Commission and the Municipal Securities Rulemaking Board, when determining what exactly defines a financial advisor.

- Underwriter: If there is an underwriter, the county shall require the underwriter to clearly identify itself in writing (e.g. in a response to a request for proposal or in promotional materials provided to the issuer) as an underwriter and not as a financial advisor from the earliest stages of its relationship with the county with respect to that issue. The underwriter must clarify its primary role as a purchaser of securities in an arm's-length commercial transaction and that it has financial and other interests that differ from those of the county's. The underwriter in a publically offered, negotiated sale shall be required to provide pricing information both as to interest rates and to takedown per maturity to the governing body in advance of the pricing of the debt
- All professionals involved with the cost of issuance of debt shall disclose the estimated cost of their respective services including "soft" costs or compensations in lieu of direct payments to the county commission prior to the issuance of the debt.

3. Conflict of interest issues

- It is required that all professionals related to the debt issue will enter into a written engagement letter related to their proposed services, cost, and any potential conflict of interest. These letters will be signed by the county mayor and are open records.
- Professionals involved in a debt transaction hired or compensated by the county shall be required to disclose to the county existing client and business relationships between and among the professionals to a transaction (including but not limited to financial advisor, swap advisor, bond counsel, swap counsel, trustee, paying agent, underwriter, counterparty, and remarketing agent), as well as conduit issuers, sponsoring organizations and program administrators. This disclosure shall include that information reasonably sufficient to allow the county to appreciate the significance of the relationships. No engagement letter is required for any lawyer who is an employee of the county or lawyer or law firm which is under a general appointment or contract to serve as counsel to the

county. The county does not need an engagement letter with counsel not representing the county, such as underwriters' counsel.

- Professionals who become involved in the debt transaction as a result of a bid submitted in a widely and publicly advertised competitive sale conducted using an industry standard, electronic bidding platform are not subject to this disclosure. No disclosure is required that would violate any rule or regulation of professional conduct.

4. Additional Requirements for New Debt

- All leases will be reviewed by the county mayor and director of accounts and budgets prior to execution of the lease, in order to determine if the instrument is a capital or operating lease. No county official that is not authorized by State statute should execute a capital lease on behalf of the county. All capital leases will be presented for approval prior to execution to the county commission.
- In accordance with State statute, no repayment schedule of debt will extend past the useful life of the asset that the funds are being issued for. The most current, adopted county's fixed asset policy will be referenced for asset useful lives.
- If borrowing using capital outlay notes, the county will solicit a competitive bid from local banks as well as any other loan source deemed appropriate. In all instances the county will select the lowest and/or best offer as determined by the county mayor and director of accounts and budgets.
- The county commission may utilize variable rate debt in the county's overall debt management plan. The variable rate debt may utilize the opportunity presented by the local government loan pool through a public building authority borrowing. Such variable rate debt, including the percentage of variable-rate to fixed-rate debt in the overall debt portfolio will be discussed and approved by the county commission in a public meeting prior to issuance. The percentage ratio in the debt portfolio will be dependent upon market conditions and overall debt management discussions with the county commission. In the case of an advanced refunding or a refunding opportunity, an analysis report shall be provided which fully explains the reasons for the refunding and the net savings and costs of the refunding which will include not only interest charges, but also the fees associated

with the transaction. Absent other reasons such as the opportunity to eliminate onerous requirements contained in existing documents or other reasons recommended by the county mayor and director of accounts and budgets to the county commission for consideration and approval, the county has established a minimum net present value savings threshold of at least 3.0% of the refunded principal amount. Refunding opportunities may be considered by the county using any savings threshold if the refunding generates positive net present value savings. The decision to take less than 3.0% net present value savings or to take the savings in any matter other than a traditional year-to-year level savings pattern will be considered by the county mayor and director of accounts and budgets and discussed with county commission. To the extent required by law, this analysis or plan shall be sent to the Director of State and Local Finance for review. The Director normally must report directly to the county on the analysis or plan of refunding prior to formal consideration by county commission. Such refundings will be discussed and must be approved with the county commission at a public meeting prior to issuance.

- State Form CT- 0253 will be prepared and submitted as required by state law.

5. Types and Limits of Debt

- It is in the best interest of the county's citizens to maintain a debt portfolio utilizing individual debt issues in a manner that minimizes interest paid, the real cost of debt, and other related costs as well as repaying principal as rapidly as possible to create financial flexibility and future debt capacity. Generally, balloon indebtedness does not always meet these objectives
- As a general rule, the county will not backload, use "wrap-around" techniques, balloon payments or other unusual formats to pursue the financing of projects. Any exception to the general rule, will only take place when sufficient due diligence from the county mayor and director of accounts and budgets has occurred and is presented to the county commission in a public meeting for concurrence. The county may utilize non-level debt methods as determined in the best interest of the county and its taxpayers by the county mayor and director of accounts and budgets and has been presented to the county commission in a public meeting for approval.

- Exhibit A attached hereto is the plan for balloon debt management.

6. General Guidance and Review

- The policy is intended to provide general direction regarding the future issuance of debt. The county maintains the right to modify this policy and may make exceptions to any of its guidelines at any time to the extent that the execution of such debt achieves the goals of the county as long as such exceptions or changes are consistent with Tennessee law and any rules and regulations adopted by the State. In accordance with the requirements of Section 9-18-102, Tennessee Code Annotated, the county commission shall establish and maintain internal controls over the debt management process. The county commission shall annually review this Debt management Policy and perform a risk assessment on the related internal control procedures and debt management process.
- This policy should be reviewed from time to time as circumstances, rules and regulations or other changes occur.
- The county mayor and director of accounts and budgets are responsible for ensuring substantial compliance with this policy.

7. Internal Controls

- In accordance with the requirements of Section 9-18-102, Tennessee Code Annotated, the county commission using its audit committee and appropriate county personnel shall perform a risk assessment of the debt management process to put into place effective internal controls to implement the Debt Policy.

8. Periodic Review

- The Debt Management Policy and the Balloon Debt Management Plan incorporated as Exhibit A hereto (collectively, the “Policy”) is intended to provide general direction regarding the future use and administration of debt obligations of the County. A violation of the Policy shall in no way be interpreted as a violation of law and shall have no bearing on the validity of any debt obligation issued by the County. The County reserves the right to modify the Policy (except to the extent certain elements of the Policy are mandated by applicable state law or regulation) and make exceptions to any of part of the Policy at any time.
- Unless the Policy is modified prior to formal consideration of a resolution or resolutions authorizing the sale and issuance of debt obligations, any exceptions to this Policy shall be expressly acknowledged in any formal resolution or resolutions authorizing the sale and issuance of any debt obligation of the County. In the event of a conflict between the terms of such resolution or resolutions and this Policy, the terms of the debt resolution or resolutions shall control.
- At least annually or as existing debt obligations and/or dedicated revenue streams roll off, this Policy shall be reviewed by the County Mayor and Director of Accounts and Budgets. At any time, the County Mayor may present recommendations for amendments, including but not limited to, deletions, additions, improvements or clarifications where appropriate to this Policy.

EXHIBIT A

BALLOON DEBT MANAGEMENT PLAN

Introduction

This Balloon Debt Management Plan (the “Debt Plan”) is a written guideline to manage, reduce, and mitigate the effect of existing balloon indebtedness on the county’s financial condition and to issue future debt structured with level principal payments or a level debt amortization. The county has previously issued balloon indebtedness as defined by Section 9-21-134, Tennessee Code Annotated (“Balloon Debt”). The purpose of this Debt Plan is to improve the quality of management and legislative decisions for the county regarding the structure of its current and future debt issuances consistent with the county’s Debt Management Policy’s (“DMP”) goals and to do what is in the best interest of the county and its taxpayers.

Policy Statement

It is in the best interest of the county’s citizens to maintain a debt portfolio utilizing individual debt issues in a manner that minimizes interest paid, the real cost of debt and other related costs as well as repaying principal as rapidly as possible to create financial flexibility and future debt capacity.

This Debt Plan formally establishes parameters for structuring debt and managing a debt portfolio that considers:

- Specific current capital improvement needs
- Future capital improvement needs
- Ability to repay financial obligations
- Impact on future debt capacity and revenues available for operations
- Existing legal, economic, and financial market conditions.

Specifically, the intent of the plan outlined in this document is to assist in the following:

- To guide the county commission in debt issuance decisions
- Except when facts and circumstances so dictate, establish a county commission policy to issue new money debt that is not balloon indebtedness as defined by Section 9-21-134, Tennessee Code Annotated
- To manage and mitigate the county's currently outstanding balloon indebtedness
- To promote sound financial management
- To protect the county's credit rating

Current History. When the most recent phases of school building financing were started in 2001, several bond issues were structured over time into a planned, integrated program resulting in a level debt or declining structure. All current school debt is secured and payable in whole or in part from a portion not exceeding \$722,000 of the County-wide 0.75% addition to the Local Option Sales Tax which was approved by County voters on August 4, 1983.

Prior to the adoption of the county's current debt policy, several bond issues were structured that met the subsequent definition of balloon indebtedness under Tennessee law even though when viewed collectively, all school debt undertaken has resulted in a level debt service structure.

Impact of Balloon Indebtedness. The overall level debt structure of the county's school debt has reduced its future debt capacity requiring it to either find new revenue sources to fund the new debt service or the issuance of new debt structured with a balloon payment structure.

EXISTING DEBT MANAGEMENT PLAN

Repayment Plan for Outstanding Balloon Indebtedness. If possible, the county commission will attempt to mitigate the impact of the current balloon indebtedness structure. The county commission intends to continue the existing plan of repayment for existing school debt structured as balloon indebtedness based on projected revenue only being sufficient to support the current payment structure. For balloon indebtedness refunded with balloon indebtedness there will be no

extension of debt, but the current amortization pattern will remain in place and existing revenues pledged for such purposes will continue. The county commission will follow the procedure described in future debt for balloon indebtedness when refunding its current balloon indebtedness.

FUTURE DEBT

New Debt. Consistent with the county's adopted DMP, the County commission intends to issue new debt with a level or declining payment structure. If warranted, the county commission will follow the procedure below for issuing new money debt as balloon indebtedness.

For the FY 2018 High School Capital Improvement Program, additional revenues will be required to service any new debt whether or not the structure of such new debt is deemed to be "Balloon Debt". Such additional revenue to pay debt service may come from one or more sources or a combination of such sources to include, but be not limited to, additional County-wide property tax revenue and/or additional increment on the existing County wheel tax.

FY 2018 High School Capital Improvement Program. For the FY 2018 High School Capital Improvement Program, additional revenues will be required to service any new debt whether or not the structure of such new debt is deemed to be "Balloon Debt". Such additional revenue to pay debt service may come from one or more sources or a combination of such sources to include, but be not limited to, additional County-wide property tax revenue and/or an additional increment on the existing County wheel tax.

Refunding of Debt. Upon determination by the county commission that a balloon indebtedness structure is in the public's best interest as described in New Debt, refinancing of debt structured as part of the long-standing overall program will continue to match existing debt service patterns given the underlying security and payment provisions pledged for each individual issue. If warranted, the county commission will follow the procedure below for issuing refunding debt as balloon indebtedness.

Procedure. Non-level debt methods may be used if the county commission determines it is in the public's best interest after due diligence as required by Section 5 of the County's DMP. The county commission will make that determination by analyzing the structure's impact on county revenues and future debt capacity. The analysis will include the proposed debt structure, including the principal and interest payments, and terms and life of the debt issue as well as a depiction showing the percentage of debt retired every five years on the proposed debt. Upon the determination balloon indebtedness is in the public's best interest, the county commission will submit a plan of balloon indebtedness for review and approval to the Director of State and Local Finance. The county commission will only adopt a bond resolution authorizing balloon indebtedness after receiving approval for its plan of balloon indebtedness.

ROLL CALL
 COUNTY COMMISSION, HENRY COUNTY, DONNA CRAIG, COUNTY CLERK
 PARIS, TENNESSEE

Commissioner Webb made a motion to approve Resolution 9-5-23, to authorize the closure of a section of Vickery Lane. Commissioner Visser seconded the motion.
 ITEM NO. 12

	ABSENT	PRESENT	MOTION	SECOND	AYE	NO	ABSTAIN	PASS
BURNS, PATRICK					X			
CARTER, DELL					X			
ELIZONDO, CHARLES					X			
GEAN, RANDY					X			
HAMILTON, MISSY					X			
HAYES, DAVID					X			
HUMPHREYS, KENNETH					X			
McELROY, MELISSA					X			
NEAL, PAUL					X			
STARKS, MONTE					X			
TRAVIS, JAY					X			
VISSER, MARTY				X	X			
WADE, RICKY					X			
WEBB, DAVID			X		X			
WILES, RALPH					X			
TOTAL					15			

MOTION CARRIED

DATE : 5-15-23

RESOLUTION NO. 9-5-23

**A RESOLUTION OF THE HENRY COUNTY, TENNESSEE
BOARD OF COMMISSIONERS TO AUTHORIZE THE CLOSURE
OF A SECTION OF VICKERY LANE**

WHEREAS, the Henry County Road Board has recommended to close the remainder of Vickery Lane after the first 1,640 feet off Shady Grove Road which will remain county maintained; and

WHEREAS, Section 8, Chapter 326 of the Private Acts of 1972 requires the County Commission to act on the recommendation of the Road Board and "in accordance with the General State Law."

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of Henry County, Tennessee, assembled in regular session this 15th day of May, 2023, a majority or more of the membership concurring, does hereby authorize, empower, and direct the County Mayor to proceed according to general law, Tennessee Code Annotated § 54-10-201 et seq, with the closing of Vickery Lane after the first 1,640 feet off Shady Grove Road.

BE IT FINALLY RESOLVED that a true copy of this Resolution be spread upon the Commission record of this date.

PASSED 5-15-23



**JOHN PENN RIDGEWAY, CHAIRMAN
HENRY COUNTY COMMISSION**



**DONNA CRAIG
COUNTY CLERK**

APPROVED 5-15-23



**JOHN PENN RIDGEWAY
HENRY COUNTY MAYOR**

ROLL CALL
 COUNTY COMMISSION, HENRY COUNTY, DONNA CRAIG, COUNTY CLERK
 PARIS, TENNESSEE

A MOTION WAS MADE BY Commissioner Visser to approve Resolution 9a-5-23, to authorize the abandonment of Old Timer Road. Commissioner Wade seconded the motion.

ITEM NO. 13

	ABSENT	PRESENT	MOTION	SECOND	AYE	NO	ABSTAIN	PASS
BURNS, PATRICK					X			
CARTER, DELL					X			
ELIZONDO, CHARLES					X			
GEAN, RANDY					X			
HAMILTON, MISSY					X			
HAYES, DAVID					X			
HUMPHREYS, KENNETH					X			
McELROY, MELISSA					X			
NEAL, PAUL					X			
STARKS, MONTE					X			
TRAVIS, JAY					X			
VISSER, MARTY			X		X			
WADE, RICKY				X	X			
WEBB, DAVID					X			
WILES, RALPH					X			
TOTAL					15			

MOTION CARRIED

DATE : 5-15-23

RESOLUTION NO. 9a-5-23

**A RESOLUTION OF THE HENRY COUNTY, TENNESSEE
BOARD OF COMMISSIONERS TO AUTHORIZE
THE ABANDONMENT OF OLD TIMER ROAD**


WHEREAS, the Henry County Road Board has recommended to abandon Old Timer Road which has not been maintained by the Henry County Highway Department in over 10 years; and

WHEREAS, Section 8, Chapter 326 of the Private Acts of 1972 requires the County Commission to act on the recommendation of the Road Board and "in accordance with the General State Law."

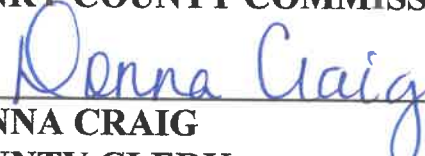
NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of Henry County, Tennessee, assembled in regular session this 15th day of May, 2023, a majority or more of the membership concurring, does hereby authorize, empower, and direct the County Mayor to proceed according to general law, Tennessee Code Annotated § 54-10-201 et seq, with the abandonment of Old Timer Road.

BE IT FINALLY RESOLVED that a true copy of this Resolution be spread upon the Commission record of this date.

PASSED 5-15-23




**JOHN PENN RIDGEWAY, CHAIRMAN
HENRY COUNTY COMMISSION**



**DONNA CRAIG
COUNTY CLERK**

APPROVED 5-15-23



**JOHN PENN RIDGEWAY
HENRY COUNTY MAYOR**

ROLL CALL
 COUNTY COMMISSION, HENRY COUNTY, DONNA CRAIG, COUNTY CLERK
 PARIS, TENNESSEE

A motion was made by Commissioner Visser to approve Resolution 9b-5-23, to authorize the abandonment of the right-of-way section of Nobles Road on Highway 79. The motion was seconded by Commissioner Starks.

ITEM NO. 14

	ABSENT	PRESENT	MOTION	SECOND	AYE	NO	ABSTAIN	PASS
BURNS, PATRICK					X			
CARTER, DELL					X			
ELIZONDO, CHARLES					X			
GEAN, RANDY					X			
HAMILTON, MISSY					X			
HAYES, DAVID					X			
HUMPHREYS, KENNETH					X			
McELROY, MELISSA					X			
NEAL, PAUL					X			
STARKS, MONTE				X	X			
TRAVIS, JAY					X			
VISSER, MARTY			X		X			
WADE, RICKY					X			
WEBB, DAVID					X			
WILES, RALPH					X			
TOTAL					15			

MOTION CARRIED

DATE : 5-15-23

RESOLUTION NO. 9b-5-23

**A RESOLUTION OF THE HENRY COUNTY, TENNESSEE
BOARD OF COMMISSIONERS TO AUTHORIZE
THE ABANDONMENT OF THE RIGHT-OF-WAY SECTION OF
NOBLES ROAD ON HIGHWAY 79**

WHEREAS, the State of Tennessee abandoned a portion of Nobles Road when Highway 79N was widened because the intersection was moved to become perpendicular with the new road; and

WHEREAS, the Henry County Road Board has recommended to abandon this right-of-way section of Nobles Road giving it back to the adjacent property owners, contingent on all property owners signing an agreement, since it was never maintained by the County; and

WHEREAS, Section 8, Chapter 326 of the Private Acts of 1972 requires the County Commission to act on the recommendation of the Road Board and "in accordance with the General State Law."

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of Henry County, Tennessee, assembled in regular session this 15th day of May, 2023, a majority or more of the membership concurring, does hereby authorize, empower, and direct the County Mayor to proceed according to general law, Tennessee Code Annotated § 54-10-201 et seq, with the abandonment of the right-of-way section of Nobles Road giving it back to adjacent property owners, contingent on all property owners signing an agreement.

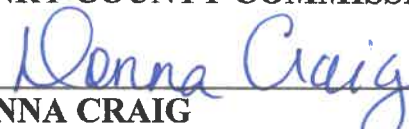
BE IT FURTHER RESOLVED that the Henry County Mayor is authorized and directed to quitclaim the abandoned portions of said roadway to the adjoining landowners in accordance with their agreement (see copy attached as *Exhibit A*).

BE IT FINALLY RESOLVED that a true copy of this Resolution be spread upon the Commission record of this date.

PASSED 5-15-23




JOHN PENN RIDGEWAY, CHAIRMAN
HENRY COUNTY COMMISSION



DONNA CRAIG
COUNTY CLERK

APPROVED 5-15-23



JOHN PENN RIDGEWAY
HENRY COUNTY MAYOR

Exhibit A

AGREEMENT

THIS AGREEMENT is made and entered by and between **Clifton Dale Barker, Sr. and wife, Nancy J. Barker** (hereinafter, collectively, "Barker"), **William Robert Rosencrans** (hereinafter, "Rosencrans"), and **Wolver Gene Browning** (hereinafter, "Browning").

WHEREAS, Barker is the owner of certain real property known as Assessor's Map 73, Group-, Parcel 29.02 and being more particularly described in Record Book 215, pages 301-303 in the Register's Office of Henry County, Tennessee (hereinafter, the "Barker Tract"); and

WHEREAS, Browning is the owner of certain real property known as Assessor's Map 73, Group-, Parcel 26.00 and being more particularly described in Record Book 578, pages 840-843 in the Register's Office of Henry County, Tennessee (hereinafter, the "Browning Tract"); and

WHEREAS, Rosencrans is the owner of certain real property known as Assessor's Map 73, Group-, Parcel 29.05 and being more particularly described in Record Book 482, pages 566-567 in the Register's Office of Henry County, Tennessee (hereinafter, the "Rosencrans Tract"); and

WHEREAS, there is a section of real property lying adjacent to the Barker, Browning, and Rosencrans Tracts originally designated as a right-of-way for a section of roadway, formerly known as Nobles Road, which is no longer maintained by Henry County, Tennessee. Said right-of-way is shown on Sheet 12 of Tennessee State Project No. 40011-3231-14 and as Lots 2, 3, and 4 of the survey plat attached hereto as Exhibit A and incorporated herein as if copied verbatim (hereinafter, the "Plat"), all of which real property shall hereinafter be referred to collectively as the "Right of Way;" and

WHEREAS, it is the understanding of the Parties hereto that Henry County, Tennessee owns the Right of Way, has no intention of maintaining a roadway thereupon, and has therefore agreed to relinquish said property.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Parties hereto agree as follows:

1. The Parties hereby consent to the abandonment of the Right of Way by Henry County, Tennessee and agree it is in the best interest of each Party hereto.

2. In furtherance of said abandonment, the Parties hereto agree to accept the following conveyances of real property, each being a portion of the Right of Way, from Henry County, Tennessee:

- a. Henry County, Tennessee shall convey to Barker by quitclaim deed and Barker shall accept said conveyance of that portion of the Right of Way identified as:

BEGINNING at a concrete right-of-way monument found at the northwest corner of the herein described tract and in the south right-of-way of US Highway 79, as shown on sheet 12 of Tennessee State Project No. 40011-3231-14, and being Lot 2 of Tax Map 79, Parcel 29.02 Survey Plat that is recorded in Plat Cabinet _____, Slide _____, runs thence with the south right-of-way of US Highway 79 North, North 54 degrees 21 minutes 12 seconds East, 32.12 feet to a mag nail with washer set at the northwest corner of Lot 3 and the center of the old road bed; thence with the west line of Lot 3 and the center of the old road bed South 03 degrees 14 minutes 16 seconds West, 250.56 feet to a mag nail with washer set at the northwest corner of Lot 4; thence with the west line of Lot 4 and continuing with the center of the old road bed South 03 degrees 14 minutes 16 seconds West, 21.21 feet to a mag nail with washer set in the

north right-of-way of Nobles Road; thence with the north right-of-way of Nobles Road North 35 degrees 25 minutes 18 seconds West, 40.02 feet to a 5/8-inch rebar with cap set at the southernmost corner of Lot 1; thence with the east line of Lot 1 North 03 degrees 14 minutes 16 seconds East, 220.36 feet to the Point of Beginning and containing 0.14 acres, as surveyed by James Matthew McCrory, Tennessee Registered Land Surveyor Number 2760, of Volunteer Surveying, LLC., 5242 HWY 79 N, Paris, TN 38242, on January 9, 2023. Bearings are based upon Tennessee State Plane Coordinate System, NAD83, Geoid18. All 5/8-inch rebar with cap set have an aluminum cap stamped "Volunteer Surveying 2760" placed on them.

- b. Henry County, Tennessee shall convey to Browning by quitclaim deed and Browning shall accept said conveyance of that portion of the Right of Way identified as:

BEGINNING at a 5/8-inch rebar with cap number 1125 found at the northeast corner of the herein described tract and in the south right-of-way of US Highway 79, as shown on sheet 12 of Tennessee State Project No. 40011-3231-14, and being Lot 3 of Tax Map 79, Parcel 29.02 Survey Plat that is recorded in Plat Cabinet _____, Slide _____, and being the northwest corner of Browning, Tax Map 73, Parcel 26, Record Book 578, Page 840; runs thence with Browning South 03 degrees 14 minutes 16 seconds West, 270.72 feet to a 5/8-inch rebar with cap set at the northwest corner of Rosencrans, Tax Map 73, Parcel 26.05, Record Book 482, Page 566 and at the northeast corner of Lot 4; thence with the north line of Lot 4 North 86 degrees 45 minutes 44 seconds West, 25.00 feet to a mag nail with washer set in the east line of Lot 2, and being the center of the old road bed; thence with the east line of Lot 2 and the center of the old road bed North 03 degrees 14 minutes 16 seconds East, 250.56 feet to a mag nail with washer set in the south right-of-way of US Highway 79 North; thence with the south right-of-way North 54 degrees 21 minutes 12 seconds East, 32.12 feet to the Point of Beginning and containing 0.15 acres, as surveyed by James Matthew McCrory, Tennessee Registered Land Surveyor Number 2760, of Volunteer Surveying, LLC., 5242 HWY 79 N, Paris, TN 38242, on January 9, 2023. Bearings are based upon Tennessee State Plane Coordinate System, NAD83, Geoid18. All 5/8-inch rebar with cap set have an aluminum cap stamped "Volunteer Surveying 2760" placed on them.

- c. Henry County, Tennessee shall convey to Rosencrans by quitclaim deed and Rosencrans shall accept said conveyance of that portion of the Right of Way identified as:

BEGINNING at a 5/8-inch rebar with cap set at the northeast corner of the herein described tract and being the northwest corner of Rosencrans, Tax Map 79, Parcel 26.05, Record Book 482, Page 566 and being Lot 4 of Tax Map 79, Parcel 29.02 Survey Plat that is recorded in Plat Cabinet _____, Slide _____; runs thence with the west line of Rosencrans South 03 degrees 14 minutes 16 seconds West, 52.46 feet to a 5/8-inch rebar with cap set in the east right-of-way of Nobles Road, as shown on sheet 12 of Tennessee State Project No. 40011-3231-14, thence with the east right-of-way of Nobles Road North 35 degrees 25 minutes 18 seconds West, 40.02 feet to a mag nail with washer set at the southeast corner of Lot 2 and being in the center of an old road bed; thence with the east line of Lot 2 and the center of the old road bed North 03 degrees 14 minutes 16 seconds East, 21.21 feet to a mag nail with washer set at the southwest corner of Lot 3; thence with the south line of Lot 3 South 86 degrees 45 minutes 44 seconds East, 25.00 feet to the Point of Beginning and containing 0.02 acres, as surveyed by James Matthew McCrory, Tennessee Registered Land Surveyor Number 2760, of Volunteer Surveying, LLC., 5242 HWY 79 N, Paris, TN 38242, on January 9, 2023. Bearings are based upon Tennessee State Plane Coordinate System, NAD83, Geoid18. All 5/8-inch rebar with cap set have an aluminum cap stamped "Volunteer Surveying 2760" placed on them.

Witness our hands this 2nd day of May, 2023.

Clifton Dale Barker, Sr.
Clifton Dale Barker, Sr.

STATE OF TENNESSEE
COUNTY OF Benton

On this 2nd day of May, 2023, before me personally appeared Clifton Dale Barker, Sr., to me known to be the person described in and who executed the foregoing instrument, and acknowledged that such person executed the same as such person's free act and deed.

Witness my hand and Seal of office in said County on the day above written.

Rhonda K. Clement
NOTARY PUBLIC

My Commission Expires: 05-19-2026

Nancy J. Barker
Nancy J. Barker



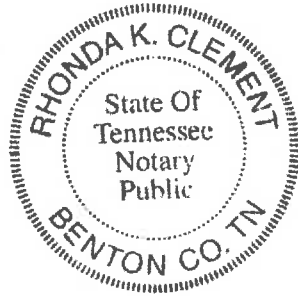
STATE OF TENNESSEE
COUNTY OF Benton

On this 2nd day of May, 2023, before me personally appeared Nancy J. Barker, to me known to be the person described in and who executed the foregoing instrument, and acknowledged that such person executed the same as such person's free act and deed.

Witness my hand and Seal of office in said County on the day above written.

Rhonda K. Clement
NOTARY PUBLIC

My Commission Expires: 05-19-2026



Wolver Gene Browning
Wolver Gene Browning

STATE OF TENNESSEE
COUNTY OF Henry

On this 1st day of May, 2023, before me personally appeared William Gene Browning, to me known to be the person described in and who executed the foregoing instrument, and acknowledged that such person executed the same as such person's free act and deed.

Witness my hand and Seal of office in said County on the day above written.

Kimberly R. McClain
NOTARY PUBLIC

My Commission Expires: 9-23-25



William Robert Rosencrans

William Robert Rosencrans

STATE OF TENNESSEE
COUNTY OF HENRY

On this 8 day of MAY, 2023, before me personally appeared William Robert Rosencrans, to me known to be the person described in and who executed the foregoing instrument, and acknowledged that such person executed the same as such person's free act and deed.

Witness my hand and Seal of office in said County on the day above written.

[Signature]
NOTARY PUBLIC

My Commission Expires: 1-21-26



ROLL CALL
 COUNTY COMMISSION, HENRY COUNTY, DONNA CRAIG, COUNTY CLERK
 PARIS, TENNESSEE

Commissioner Humphreys made a motion to approve Resolution 10-5-23, to amend the Henry County Deputy Clerk System. Commissioner Hayes seconded the motion.
 ITEM NO. 15

	ABSENT	PRESENT	MOTION	SECOND	AYE	NO	ABSTAIN	PASS
BURNS, PATRICK					X			
CARTER, DELL					X			
ELIZONDO, CHARLES					X			
GEAN, RANDY					X			
HAMILTON, MISSY					X			
HAYES, DAVID				X	X			
HUMPHREYS, KENNETH			X		X			
McELROY, MELISSA					X			
NEAL, PAUL					X			
STARKS, MONTE					X			
TRAVIS, JAY					X			
VISSER, MARTY					X			
WADE, RICKY						X		
WEBB, DAVID					X			
WILES, RALPH					X			
TOTAL					14	1		

MOTION CARRIED

DATE : 5-15-23

RESOLUTION NO. 10-5-23

**A RESOLUTION OF THE BOARD OF COMMISSIONERS OF
HENRY COUNTY, TENNESSEE TO AMEND THE
HENRY COUNTY DEPUTY CLERK SYSTEM**

WHEREAS, certain employees of Henry County, Tennessee, are subject to a Deputy Clerk System as established (and amended) by the Henry County Commission in resolutions 17-6-01, 2-7-00, 11-10-97, 11-10-97, 19-5-95, 16-5-96, 17-6-95, 13-6-93, and 12-4-90; and

WHEREAS, the Henry County Personnel Policy and Procedures Committee has recommended the following amendments to Henry County's Deputy Clerk System; and

NOW, THEREFORE, BE IT RESOLVED, that the Deputy Clerk System for Henry County employees be amended as follows:

- A. All employees being classified as either Deputy Clerk 3, 4, or 5 will be reclassified to Deputy Clerk 2.
- B. All employees will now be classified as either Deputy Clerk 1 or 2 and the other levels of Deputy Clerk 3, 4, and 5 will cease to exist.

NOW, THEREFORE, BE IT FURTHER RESOLVED by the Board of Commissioners of Henry County, Tennessee, assembled in regular session on this 15th day of May, 2023, a majority or more of the membership concurring, does hereby approve the amendments to the Henry County Deputy Clerk System with stipulations as stated above.

BE IT FINALLY RESOLVED that a true copy of this Resolution be spread upon the Commission record of this date.

PASSED 5-15-23



**JOHN PENN RIDGEWAY, CHAIRMAN
HENRY COUNTY COMMISSION**



**DONNA CRAIG
COUNTY CLERK**

APPROVED 5-15-23



**JOHN PENN RIDGEWAY
COUNTY MAYOR**

ROLL CALL
 COUNTY COMMISSION, HENRY COUNTY, DONNA CRAIG, COUNTY CLERK
 PARIS, TENNESSEE

Commissioner Visser made a motion to approve Resolution 11-5-23, authorizing the issuance of Tax Anticipation Notes, Series 2023, in the aggregate principal amount of not to exceed \$4,000,000 of Henry County, Tennessee; making provision for the issuance, sale and payment of said notes; establishing the terms thereof and the disposition of proceeds therefrom. Commissioner Humphreys seconded the motion.

ITEM NO. 16

	ABSENT	PRESENT	MOTION	SECOND	AYE	NO	ABSTAIN	PASS
BURNS, PATRICK					X			
CARTER, DELL					X			
ELIZONDO, CHARLES					X			
GEAN, RANDY					X			
HAMILTON, MISSY						X		
HAYES, DAVID					X			
HUMPHREYS, KENNETH				X	X			
McELROY, MELISSA					X			
NEAL, PAUL					X			
STARKS, MONTE					X			
TRAVIS, JAY					X			
VISSER, MARTY			X		X			
WADE, RICKY					X			
WEBB, DAVID					X			
WILES, RALPH						X		
TOTAL					13	2		

MOTION CARRIED

DATE : 5-15-23

RESOLUTION NO #11-5-23

A RESOLUTION AUTHORIZING THE ISSUANCE OF TAX ANTICIPATION NOTES, SERIES 2023, IN THE AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED \$4,000,000 OF HENRY COUNTY, TENNESSEE; MAKING PROVISION FOR THE ISSUANCE, SALE AND PAYMENT OF SAID NOTES; ESTABLISHING THE TERMS THEREOF AND THE DISPOSITION OF PROCEEDS THEREFROM.

WHEREAS, by Sections 9-21-101 et seq., Tennessee Code Annotated, counties in Tennessee are authorized through their respective governing bodies to issue and sell tax anticipation notes of said counties for the purpose of meeting appropriations in anticipation of the collection of taxes and revenues; and

WHEREAS, by Sections 9-13-201 et seq., Tennessee Code Annotated, the maturity date of such tax anticipation notes may, with the approval of the comptroller, be established beyond the end of the current fiscal year in the case of economic distress due to natural disaster certified by the federal emergency management agency or such other conditions as may be identified by the comptroller; and

WHEREAS, the Board of County Commissioners of Henry County, Tennessee, has heretofore determined that it is necessary and advisable to issue up to \$4,000,000 in aggregate principal amount of tax anticipation notes for the purpose of meeting appropriations from its Hospital Fund (the "Hospital Fund"); and

WHEREAS, it is the intention of the Board of County Commissioners to adopt this resolution for the purpose of authorizing the issuance of up to \$4,000,000 in aggregate principal amount of said notes, providing for the issuance, sale and payment of said notes, establishing the terms thereof and the disposition of proceeds therefrom.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Henry County, Tennessee as follows:

Section 1. Authority. The notes authorized by this resolution will be issued pursuant to Sections 9-13-201 et seq. 9-21-101 et seq., Tennessee Code Annotated, and other applicable provisions of law.

Section 2. Definitions. The following terms shall have the following meanings in this resolution unless the text expressly or by necessary implication requires otherwise:

(a) "Code" means the Internal Revenue Code of 1986, as amended;

(b) "County" means Henry County, Tennessee;

(c) "Governing Body" means the Board of County Commissioners of the County; and

(d) "Notes" means the not to exceed \$4,000,000 Tax Anticipation Notes, Series 2023 of the County, authorized to be issued by this resolution; and

(e) "Registration Agent" means the County Trustee of the County or such other person or entity as may be appointed by the County Mayor to act as registration and paying agent for the Notes.

Section 3. Authorization and Terms of the Notes. For the purpose of providing funds to meet appropriations from the County's Hospital Fund and to pay costs incident to the issuance and sale of the Notes as more fully set forth in Section 7 hereof, there are hereby authorized to be issued tax anticipation notes of the County in the aggregate principal amount of not to exceed \$4,000,000. The Notes shall be issued in fully registered form, without coupons, shall be designated as "Tax Anticipation Notes, Series 2023", and shall be dated the date of their issuance. The Notes shall bear interest at a rate or rates not to exceed four percent (4%) per annum, payable with such frequency, not more often than monthly, as is agreed upon with the purchaser of the Notes, and the Notes shall

mature on such date as is agreed upon with the purchaser thereof but not later June 30, 2026. Subject to Section 7 hereto, the Notes may be prepaid at any time. In no event shall the principal amount of the Notes and any other tax anticipation notes payable from the Hospital Fund exceed 60% of the appropriations to be made from the Hospital Fund in the fiscal year during which the Notes are issued.

The Registration Agent is hereby authorized and directed to maintain a note registration record with respect to the Notes, to authenticate and deliver the Notes as provided herein, either at original issuance, upon transfer, or as otherwise directed by the County, to effect transfers of the Notes, to give all notices of redemption as required herein, to make all payments of principal and interest with respect to the Notes as provided herein and to cancel and destroy Notes which have been paid at maturity or upon earlier redemption or submitted for exchange or transfer.

The Notes shall be payable, principal, premium, if any, and interest, in lawful money of the United States of America at the offices of the Registration Agent. The Registration Agent shall make all interest payments with respect to the Notes on each interest payment date directly to the registered owners as shown on the Note registration records maintained by the Registration Agent as of the close of business on the fifteenth day of the month next preceding the interest payment date (the "Regular Record Date") by check or draft mailed to such owners at their addresses shown on said Note registration records or by such other means as may be approved by the County Trustee, without, except for final payment, the presentation or surrender of such registered Notes, and all such payments shall discharge the obligations of the County in respect of such Notes to the extent of the payments so made. Payment of principal of the Notes shall be made upon presentation and surrender of such Notes to the Registration Agent as the same shall become due and payable.

Any interest on any Note which is payable but is not punctually paid or duly provided for on any interest payment date (hereinafter "Defaulted Interest") shall forthwith cease to be payable to the registered owner on the relevant Regular Record Date; and, in lieu thereof, such Defaulted Interest shall be paid by the County to the persons in whose names the Notes are registered at the close of business on a date (the "Special Record Date") for the payment of such Defaulted Interest, which shall be fixed in the following manner: the County shall notify the Registration Agent in writing of the amount of Defaulted Interest proposed to be paid on each Note and the date of the proposed payment, and at the same time the County shall deposit with the Registration Agent an amount of money equal to the aggregate amount proposed to be paid in respect of such Defaulted Interest or shall make arrangements satisfactory to the Registration Agent for such deposit prior to the date of the proposed payment, such money when deposited to be held in trust for the benefit of the persons entitled to such Defaulted Interest as in this Section provided. Thereupon, not less than ten (10) days after the receipt by the Registration Agent of the notice of the proposed payment, the Registration Agent shall fix a Special Record Date for the payment of such Defaulted Interest which Date shall be not more than fifteen (15) nor less than ten (10) days prior to the date of the proposed payment to the registered owners. The Registration Agent shall promptly notify the County of such Special Record Date and, in the name and at the expense of the County, not less than ten (10) days prior to such Special Record Date, shall cause notice of the proposed payment of such Defaulted Interest and the Special Record Date therefor to be mailed, first class postage prepaid, to each registered owner at the address thereof as it appears in the Note registration records maintained by the Registration Agent as of the date of such notice. Nothing contained in this Section or in the Notes shall impair any statutory or other rights in law or in equity of any registered owner arising as a result of the failure of the County to punctually pay or duly provide for the payment of principal of, premium, if any, and interest on the Notes when due.

The Notes are transferable only by presentation to the Registration Agent by the registered owner, or his legal representative duly authorized in writing, of the registered Note(s) to be transferred with the form of assignment on the reverse side thereof completed in full and signed with the name of the registered owner as it appears upon the face of the Note(s) accompanied by appropriate documentation necessary to prove the legal capacity of any legal representative of the registered owner. Upon receipt of the Note(s) in such form and with such documentation, if any, the Registration Agent shall issue a new Note or Notes to the assignee(s) in \$100,000 denominations, or integral multiples thereof, as requested by the registered owner requesting transfer. The Registration Agent shall not be required to transfer or exchange any Note during the period commencing on a Regular or Special Record Date and ending on the corresponding interest payment date of such Note, nor to transfer or exchange any Note after the notice calling such Note for redemption has been given, nor to transfer or exchange any Note during the period following the receipt of instructions from the County to call such Note for redemption; provided, the Registration

Agent, at its option, may make transfers after any of said dates. No charge shall be made to any registered owner for the privilege of transferring any Note, provided that any transfer tax relating to such transaction shall be paid by the registered owner requesting transfer. The person in whose name any Note shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes and neither the County nor the Registration Agent shall be affected by any notice to the contrary whether or not any payments due on the Notes shall be overdue. Notes, upon surrender to the Registration Agent, may, at the option of the registered owner, be exchanged for an equal aggregate principal number of Notes of the same maturity in any authorized denomination or denominations.

The Notes shall be signed by the County Mayor and attested by the County Clerk by their respective signatures.

The Registration Agent is hereby authorized to authenticate and deliver the Notes to the original purchaser thereof upon receipt by the County of the proceeds of the sale thereof and to authenticate and deliver Notes in exchange for Notes of the same principal amount delivered for transfer upon receipt of the Note(s) to be transferred in proper form with proper documentation as hereinabove described. The Notes shall not be valid for any purpose unless authenticated by the Registration Agent by the manual signature of an officer thereof on the certificate set forth herein on the Note form.

In case any Note shall become mutilated, or be lost, stolen or destroyed, the County, in its discretion, shall issue, and the Registration Agent, upon written direction from the County shall authenticate and deliver, a new Note of like tenor, amount, maturity and date, in exchange and substitution for, and upon the cancellation of, the mutilated Note, or in lieu of and substitution for such lost, stolen or destroyed Note, or if any such Note shall have matured or shall be about to mature, instead of issuing a substituted Note the County may pay or authorize payment of such Note without surrender thereof. In every case the applicant shall furnish evidence satisfactory to the County and the Registration Agent of the destruction, theft or loss of such Note, and indemnity satisfactory to the County and the Registration Agent; and the County may charge the applicant for the issue of such new Note an amount sufficient to reimburse the County for the expense incurred by it in the issue thereof.

Section 4. Source of Payment. The Notes shall be payable from the receipt of taxes and revenues in the Hospital Fund during the term of the Notes. If the County overestimates the amount of taxes and revenue collected during the term of the Notes and it becomes impossible to retire the Notes prior to the close of such fiscal year, then the County shall apply to the Comptroller of Treasury within ten (10) days prior to the close of such fiscal year for permission to issue funding bonds to cover the unpaid Notes in the manner provided by Title 9, Chapter 11 of Tennessee Code Annotated or as otherwise provided for in a manner approved by the Comptroller of Treasury.

Section 5. Form of Notes. The Notes shall be in substantially the following form, the omissions to be appropriately completed when the Notes are prepared and delivered:

(Form of Face of Note)

REGISTERED
Number _____

REGISTERED
\$ _____

UNITED STATES OF AMERICA
STATE OF TENNESSEE
COUNTY OF HENRY
TAX ANTICIPATION NOTES, SERIES 2023

Interest Rate: Maturity Date: Date of Note: CUSIP No.:

Registered Owner:

Principal Amount:

KNOW ALL MEN BY THESE PRESENTS: That Henry County, Tennessee (the "County"), for value received hereby promises to pay to the registered owner hereof, hereinabove named, or

registered assigns, in the manner hereinafter provided, the principal amount hereinabove set forth on the maturity date hereinabove set forth or upon earlier redemption as set forth herein, and to pay interest (computed on the basis of a 360-day year of twelve 30-day months) on said principal amount at the annual rate of interest hereinabove set forth from the date hereof until said maturity date or redemption date, said interest being payable on _____ 1, 20____, and upon the maturity of the Note. Both principal hereof and interest hereon are payable in lawful money of the United States of America by check or draft at the office of the County Trustee, as registration agent and paying agent (the "Registration Agent"). The Registration Agent shall make all interest payments with respect to this Note on each interest payment date directly to the registered owner hereof shown on the note registration records maintained by the Registration Agent as of the close of business on the fifteenth day of the month next preceding the interest payment date (the "Regular Record Date") by check or draft mailed to such owner at such owner's address shown on said note registration records, without, except for final payment, the presentation or surrender of this Note, and all such payments shall discharge the obligations of the County to the extent of the payments so made. Any such interest not so punctually paid or duly provided for on any interest payment date shall forthwith cease to be payable to the registered owner on the relevant Regular Record Date; and, in lieu thereof, such defaulted interest shall be payable to the person in whose name this Note is registered at the close of business on the date (the "Special Record Date") for payment of such defaulted interest to be fixed by the Registration Agent, notice of which shall be given to the owners of the Notes of the issue of which this Note is one not less than ten (10) days prior to such Special Record Date. Payment of principal of and premium, if any, on this Note shall be made when due upon presentation and surrender of this Note to the Registration Agent.

This Note is transferable by the registered owner hereof in person or by such owner's attorney duly authorized in writing at the office of the Registration Agent, but only in the manner, subject to limitations and upon payment of the charges provided in the Resolution, as hereafter defined, and upon surrender and cancellation of this Note. Upon such transfer a new Note of the same maturity and interest rate for the same aggregate principal amount will be issued to the transferee in exchange therefor. The person in whose name this Note is registered shall be deemed and regarded as the absolute owner thereof for all purposes and neither the County nor the Registration Agent shall be affected by any notice to the contrary whether or not any payments due on the Note shall be overdue. Notes, upon surrender to the Registration Agent, may, at the option of the registered owner thereof, be exchanged for an equal aggregate principal amount of the Notes of the same maturity in authorized denomination or denominations, upon the terms set forth in the Resolution. The Registration Agent shall not be required to transfer or exchange any Note during the period commencing on a Regular Record Date or Special Record Date and ending on the corresponding interest payment date of such Note, nor to transfer or exchange any Note after the notice calling such Note for redemption has been made, nor during a period following the receipt of instructions from the County to call such Note for redemption.

This Note is one of a total authorized issue aggregating \$4,000,000 and issued by the County for the purpose of meeting appropriations from the County's Hospital Fund, under and in full compliance with the constitution and statutes of the State of Tennessee, including Sections 9-21-101 *et seq.*, Tennessee Code Annotated, and pursuant to a resolution duly adopted by the Board of County Commissioners of the County on the 15th day of May, 2023 (the "Resolution").

This Note is payable from the receipt of taxes and revenues in the Hospital Fund during the term hereof. For a more complete statement of the general covenants and provisions pursuant to which this Note is issued, reference is hereby made to said Resolution.

This Note and the income therefrom are exempt from all present state, county and municipal taxes in Tennessee except (a) Tennessee excise taxes on interest on the Note during the period the Note is held or beneficially owned by a corporation, bank, savings and loan association or any other business entity described in Section 67-4-806, Tennessee Code Annotated, and (b) Tennessee franchise taxes by reason of the inclusion of the book value of the Note in the Tennessee franchise tax base of any corporation, bank, savings and loan association or other business entity described in Section 67-4-903, Tennessee Code Annotated.

It is hereby certified, recited, and declared that all acts, conditions and things required to exist, happen and be performed precedent to and in the issuance of this Note exist, have happened and have been performed in due time, form and manner as required by law, and that the amount of this Note, together with all other indebtedness of the County, does not exceed any limitation prescribed by the constitution and statutes of the State of Tennessee.

IN WITNESS WHEREOF, the County has caused this Note to be signed by its County Mayor and attested by its County Clerk as of the date hereinabove set forth.

HENRY COUNTY, TENNESSEE

By: John Penn Ridgeway
John Penn Ridgeway, County Mayor

ATTESTED:

Donna Craig
Donna Craig, County Clerk

Transferable and payable at the office of: County Trustee
Paris, Tennessee

Date of Registration: _____

This Note is one of the issue of Notes issued pursuant to the Resolution hereinabove described.

By: Randi French
Randi French, County Trustee

(FORM OF ASSIGNMENT)

FOR VALUE RECEIVED, the undersigned sells, assigns, and transfers unto _____, whose address is _____ (Please insert Federal Identification or Social Security Number of Assignee _____), the within note of Henry County, Tennessee, and does hereby irrevocably constitute and appoint _____, or its successor as note registration agent, to transfer the said note on the records kept for registration thereof with full power of substitution in the premises.

Dated: _____

NOTICE: The signature to this assignment must correspond with the name of the registered owner as it appears on the face of the within Note in every particular, without alteration or enlargement or any change whatsoever.

Section 6. Remedies. The holder(s) of the Notes shall have all remedies provided by law in the event of a default under the Notes, including all remedies specified in Section 9-21-407 of the Tennessee Code Annotated, as amended. Without limiting the foregoing, the holder(s) of the Notes may by mandamus require the County to assess, levy and collect taxes sufficient to provide for the payment of the Notes.

Section 7. Sale of Notes. The County Mayor is hereby authorized to sell the Notes at private negotiated sale to a financial institution determined by the County Mayor as offering the best terms to the County at a price equal to par. The County Mayor is authorized to change the dated date of the Notes, to sell fewer than all the Notes authorized herein, to approve the interest payment dates and maturity date therefor, to agree to a redemption premium relating to the prepayment of the Notes in an amount not to exceed what is permitted by law, and to agree that the Notes can be issued as a single draw-down Note under which the County can draw down funds as needed. If any of the changes described above are made, the Note form set forth in Section 5 hereof shall be adjusted accordingly to reflect any changes made pursuant to this Section. The County Mayor and

County Clerk, or either of them, are authorized to cause the Notes to be authenticated and delivered by the Registration Agent to the purchaser thereof and to execute, publish, and deliver all certificates, documents and supplemental agreements as they shall deem necessary in connection with the sale and delivery of the Notes. Unless otherwise approved by the County Mayor, the Notes shall be sold as a single debt obligation, and the authorized denomination of the Notes shall be the outstanding principal amount thereof. In no event shall any Notes be sold hereunder without first obtaining the approval of the State's comptroller.

Section 8. Disposition of Note Proceeds. The proceeds of the sale of the Notes shall be paid to the County in the manner agreed upon with the purchaser thereof and deposited and invested as required by applicable law.

Section 9. Federal Tax Exemption. If interest on the Notes is determined by nationally recognized bond counsel to be excludable from gross income for purposes of federal income taxation under laws in force on the date of delivery of the Notes, then the County agrees that it shall take no action which may cause the interest on any of said Notes to be included in gross income for federal income taxation. The County Mayor is authorized and directed to make such certifications in this regard in connection with the sale of the Notes as he shall deem appropriate, and such certifications shall constitute a representation and certification of the County.

Section 10. Qualified Tax-Exempt Obligations. The Governing Body hereby authorizes the County Mayor to designate the Notes, if applicable, as "qualified tax-exempt obligations" within the meaning of and pursuant to Section 265 of the Internal Revenue Code of 1986 to the extent permitted by applicable law.

Section 11. Resolution a Contract. The provisions of this resolution shall constitute a contract between the County and the registered owners of the Notes, and after the issuance of the Notes, no change, variation or alteration of any kind in the provisions of this resolution shall be made in any manner until such time as the Notes and interest due thereon shall have been paid in full.

Section 12. Separability. If any section, paragraph or provision of this resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this resolution.

Section 13. Repeal of Conflicting Resolutions and Effective Date. All other resolutions and orders, or parts thereof, in conflict with the provisions of this resolution, are, to the extent of such conflict, hereby repealed and this resolution shall be in immediate effect from and after its adoption.

Adopted and approved this ____ day of _____, 2023.



John Penn Ridgeway, County Mayor

ATTEST:



Donna Craig, County Clerk

STATE OF TENNESSEE)

COUNTY OF HENRY)

I hereby certify that I am the duly qualified and acting County Clerk of Henry County, Tennessee, and as such official I further certify that attached hereto is a copy of excerpts from the minutes of a regular meeting of the governing body of the County held on _____, 2023 ; that these minutes were promptly and fully recorded and are open to public inspection; that I have compared said copy with the original minute record of said meeting in my official custody; and that said copy is a true, correct and complete transcript from said original minute record insofar as said original record relates to not to exceed \$4,000,000 Tax Anticipation Notes, Series 2023, of said County.

WITNESS my official signature and seal of said County this ____ day of _____, 2023.



(SEAL)

Donna Craig
Donna Craig, County Clerk

28061181.1

RESOLUTION REQUESTING THAT THE BOARD OF TRUSTEES OF HENRY COUNTY, TENNESSEE, AUTHORIZE THE BORROWING OF FUNDS AND THE INCURRENCE OF INDEBTEDNESS BY HENRY COUNTY IN THE AMOUNT OF NOT TO EXCEED \$4,000,000 IN ONE OR MORE SERIES TO FINANCE A LINE OF CREDIT, AND TO FUND THE INCIDENTAL AND NECESSARY EXPENSES FOR THE HENRY COUNTY MEDICAL CENTER

WHEREAS, the Board of Trustees (the "Board"), of the Henry County Medical Center (the "Medical Center"), of Henry County, Tennessee (the "County"), finds that it is necessary and in the public interest to incur indebtedness through the execution of a loan agreement (a "Loan Agreement"), with a Tennessee bank, (the "Bank") for the purpose of financing a line of credit, as hereinafter more fully described.

WHEREAS, the Medical Center is an instrumentality of the County, created by private act of the general assembly of the State of Tennessee;

WHEREAS, the County is authorized to incur debt for the purpose of providing funds to finance a line of credit for the operations of the Medical Center; and,

WHEREAS, the Board has determined that it is in the best interest of the County for the County to incur fixed rate indebtedness in the aggregate amount of not to exceed \$4,000,000 for a term not to exceed thirty years through the execution of one or more Loan Agreements with the Bank, for the purpose of financing the above described line of credit for the Medical Center.

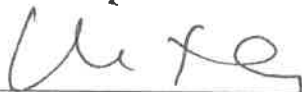
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE HENRY COUNTY MEDICAL CENTER, AS FOLLOWS:

Section 1. That this Board hereby recommends to the Board of Commissioners of the County that said Board of Commissioners authorize and approve all resolutions, documents, and other matters necessary or desirable in connection with the incurrence of fixed rate indebtedness by the County for the above described purposes.

Section 2. That the Board request the County to have the County Mayor and other appropriate officials of the County enter into one or more Loan Agreements with the Bank and such other documents and certificates as may be necessary in connection therewith, in accordance with the resolutions authorizing the incurrence of such debt.

Section 3. The Board hereby instructs the Chairman and Chief Executive Officer to submit this resolution for consideration to the Board of Commissioners as soon as reasonably possible.

Section 4. This Resolution shall be in full force and effect from and after its adoption. Adopted and approved this 27th day of April, 2023.



Chairman of Board of Trustees



Chief Executive Officer

ROLL CALL
 COUNTY COMMISSION, HENRY COUNTY, DONNA CRAIG, COUNTY CLERK
 PARIS, TENNESSEE

Commissioner Carter made a motion to adjourn. The motion was seconded by
 Commissioner Wade.

ITEM NO. 17

	ABSENT	PRESENT	MOTION	SECOND	AYE	NO	ABSTAIN	PASS
BURNS, PATRICK								
CARTER, DELL			X					
ELIZONDO, CHARLES								
GEAN, RANDY								
HAMILTON, MISSY								
HAYES, DAVID								
HUMPHREYS, KENNETH								
McELROY, MELISSA								
NEAL, PAUL								
STARKS, MONTE								
TRAVIS, JAY								
VISSER, MARTY								
WADE, RICKY				X				
WEBB, DAVID								
WILES, RALPH								
TOTAL								

VOICE VOTE CARRIED

DATE : 5-15-23