

Commission Minutes

For June 24, 2024- Recessed Meeting

- Zoom Call with HCMC and Angela Humphreys, Co-Chair, Healthcare Private Equity- Bass, Berry & Sims PLC.
- Letter of Intent with West TN Healthcare- Resolution 12-6R-24.
- Appointments- Resolution 1-6R-24.
- Budget Amendment- Resolution 2-6-24.
- Budget Amendment- Resolution 2a-6-24.
- Budget Amendment- Resolution 3-6-24.
- Budget Amendment- Resolution 3a-6-24.
- Budget Amendment- Resolution 4-6-24.
- Budget Amendment- Resolution 5-6-24.
- Budget Amendment- Resolution 6-6-24.
- Budget Amendment- Resolution 7-6-24.
- Budget Amendment- Resolution 8-6-24.
- Model Debt Policy annual review for Henry County for the Governor's Three Star Program- Resolution 9-6R-24.
- Non-Profit Appropriations for Fiscal Year 2024-2025- Resolution 10-6R-24.
- Henry County Budget for Fiscal Year 2024-2025- Resolution 11-6R-24.
- Recessed until June 28, 2024 at 5:00 p.m.

STATE OF TENNESSEE
COUNTY OF HENRY...

Be it remembered that the County Commission met in a recessed session at the Henry County 911 Office, in Henry County, Tennessee on June 24, 2024 at 5:00 p.m. Present and presiding Charles Elizondo, Vice Chairman, Donna Craig, County Clerk and the County Commissioners:

ITEM NO. 1 The meeting was called to order by Sheriff Josh Frey.

ITEM NO. 2 The invocation was led by Commissioner Humphreys.

ITEM NO. 3 The pledge to the flag was led by Sheriff Josh Frey.

ITEM NO. 4 Roll Call

The following Commissioners were present: Patrick Burns, Dell Carter, Charles Elizondo, Rita Gean, Missy Hamilton, David Hayes, Kenneth Humphreys, Melissa McElroy, Paul Neal, Monte Starks, Jay Travis, Marty Visser, David Webb and Ralph Wiles.

ITEM NO. 5 Joint Zoom call with HCMC and Angela Humphreys, Co-Chair, Healthcare Private Equity- Bass, Berry & Sims PLC.

ROLL CALL
COUNTY COMMISSION, HENRY COUNTY, DONNA CRAIG, COUNTY CLERK
PARIS, TENNESSEE

A motion was made by Commissioner Humphreys and seconded by Commissioner Neal to amend the agenda by moving Resolution 12-6R-24 to the first item under business on the agenda.

ITEM NO. 6

	ABSENT	PRESENT	MOTION	SECOND	AYE	NO	ABSTAIN	PASS
BURNS, PATRICK						X		
CARTER, DELL					X			
ELIZONDO, CHARLES					X			
GEAN, RITA					X			
HAMILTON, MISSY					X			
HAYES, DAVID						X		
HUMPHREYS, KENNETH			X		X			
McELROY, MELISSA					X			
NEAL, PAUL				X	X			
STARKS, MONTE					X			
TRAVIS, JAY					X			
VISSER, MARTY						X		
WEBB, DAVID					X			
WILES, RALPH						X		
TOTAL					10	4		

MOTION CARRIED

DATE : 6-24-24

ROLL CALL
COUNTY COMMISSION, HENRY COUNTY, DONNA CRAIG, COUNTY CLERK
PARIS, TENNESSEE

Commissioner Travis made a motion to approve Resolution 12-6R-24, to approve the Letter of Intent with West Tennessee Healthcare to lease and/or acquire assets of the Henry County Hospital District. The motion was seconded by Commissioner Humphreys.
ITEM NO. 7

	ABSENT	PRESENT	MOTION	SECOND	AYE	NO	ABSTAIN	PASS
BURNS, PATRICK						X		
CARTER, DELL					X			
ELIZONDO, CHARLES					X			
GEAN, RITA					X			
HAMILTON, MISSY					X			
HAYES, DAVID						X		
HUMPHREYS, KENNETH				X	X			
McELROY, MELISSA					X			
NEAL, PAUL					X			
STARKS, MONTE					X			
TRAVIS, JAY			X		X			
VISSER, MARTY						X		
WEBB, DAVID					X			
WILES, RALPH						X		
TOTAL					10	4		

MOTION CARRIED

DATE : 6-27-24

RESOLUTION NO. 12-6R-24

A RESOLUTION OF THE HENRY COUNTY, TENNESSEE BOARD OF COMMISSIONERS TO APPROVE THE LETTER OF INTENT WITH WEST TENNESSEE HEALTHCARE TO LEASE AND/OR ACQUIRE ASSETS OF THE HENRY COUNTY HOSPITAL DISTRICT

WHEREAS, West Tennessee Healthcare (WTH) has expressed interest in leasing and/or acquiring the assets of the Henry County Hospital District (HCMC) on the term more particularly described on the Letter of Intent (LOI) attached hereto as *Exhibit A*; and

WHEREAS, the HCMC Board of Trustees has recommended approval of the transaction proposed in the LOI; and

WHEREAS, it is in the best interest of the citizens and residents of Henry County, Tennessee, that Henry County enter into the LOI;

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of Henry County, Tennessee, assembled in recessed session on this 24th day of June, 2024 a majority or more of the membership concurring that Henry County shall enter into the LOI, and the Henry County Mayor or Vicechair (acting Chair) of the Henry County Commission is authorized and directed to execute the LOI on behalf of the Henry County Commission.

BE IT FURTHER RESOLVED that a copy of this resolution shall be forwarded to the HCMC Board of Trustees and WTH.

BE IT FINALLY RESOLVED that a copy of this resolution shall be spread upon the minutes of this meeting.

PASSED

6-24-24



**JOHN PENN RIDGEWAY, CHAIRMAN
HENRY COUNTY COMMISSION**



**DONNA CRAIG
COUNTY CLERK**

APPROVED

6-24-24



**JOHN PENN RIDGEWAY
HENRY COUNTY MAYOR**

LETTER OF INTENT

June 18, 2024

Bruce Reed, Chairperson
Henry County Medical Center Board of Trustees
301 Tyson Avenue
Paris, TN 38242

Dear Mr. Reed:

This letter of intent (this "LOI") sets forth the non-binding, preliminary understandings of the Board of Commissioners of Henry County, Tennessee ("County"), the Henry County Medical Center Board of Trustees ("HCMC Board"), Henry County Medical Center ("HCMC"), and Jackson-Madison County General Hospital District operating as West Tennessee Healthcare, a Tennessee governmental entity ("WTH"), with respect to a proposed transaction as further described herein (the "Proposed Transaction"). This LOI reflects the intention of the County, the HCMC Board, HCMC, and WTH or its affiliate (each a "Party" and collectively, the "Parties") to pursue and, if possible, reach agreement on the Proposed Transaction regarding HCMC's hospital ("Hospital") and substantially all of its affiliated operations (collectively, the "Business") upon the following terms and conditions:

1. Negotiation of Transaction. Upon execution of this LOI, the Parties shall promptly proceed with the negotiation of a definitive agreement with respect to the Proposed Transaction (together with all related agreements, documents, and instruments, the "Definitive Agreements"), based on the principal terms and conditions described in Exhibit "A" attached hereto (the "Term Sheet").

2. Due Diligence Review. Promptly following the execution of this LOI, the Parties will each cooperate with any due diligence review reasonably requested by the other Party (or its representatives) from time to time, fully and in a timely manner, in connection with the Proposed Transaction. Any information obtained by the Parties or their representatives as a result thereof will be maintained by the Parties (and their representatives) in confidence subject to the terms of this LOI. The Parties will cooperate to complete due diligence expeditiously. HCMC will permit WTH and its representatives full and complete access to inspect, evaluate, and appraise the Business and all assets and operations thereof and will disclose and make available to WTH books, agreements, files, papers and records reasonably relating to the ownership and operations of the Business. HCMC shall fully cooperate in any due diligence request from WTH to evaluate HCMC's organizational structure, capacity, capabilities, compliance history, operational framework and financial position with respect to the Proposed Transaction.

3. Operations in the Ordinary Course of Business. During the term of this LOI, HCMC will operate the Business in the normal, ordinary course of business consistent with prior practices and will not take any other act or allow for any omission that would materially and adversely affect the condition, financial or otherwise, operations, properties, assets or liabilities of the Business.

4. Term. Once fully executed, this LOI, subject to the terms and conditions set forth herein, will remain in effect until the earlier to occur of (a) mutual agreement of the Parties to terminate this LOI, (b) immediately upon HCMC's receipt of notice by WTH that it has decided not to proceed with the Proposed Transaction; (c) immediately upon WTH's receipt of notice by HCMC that it has decided not to proceed with the Proposed Transaction; (d) the execution of the Definitive Agreements; or (e) the date that is 90 days from the date this LOI is accepted by HCMC, County and the HCMC Board. Thereafter, this LOI shall expire and be null and void and of no further force and effect, except as otherwise provided in Section 14 below.

5. Exclusivity. Until the expiration or termination of this LOI in accordance with Section 3 above, HCMC will not, directly or indirectly, without the prior written approval of WTH (a) offer for sale, lease or transfer all or any material portion of the Business or all or any material portion of any interest in any entity owning any of the Business, (b) solicit offers to buy all or any material portion of the Business or any ownership interest in any entity owning any of the Business, (c) hold discussions with any party (other than WTH) looking toward such an offer or solicitation or looking toward a merger or consolidation of any entity owning any of the Business, or (d) enter into any agreement with any party (other than WTH) with respect to the sale or other disposition of the Business (or any material portion thereof) or any ownership interest in any entity owning any of the Business or with respect to any merger, consolidation, or similar transaction involving any entity owning any of the Business or any transaction that is or would be the same or have a substantially similar affect as or would impede or impair the Proposed Transaction.

6. Confidentiality. Except as may be required by applicable law, during the Term of this LOI, neither party shall, without the participation and consent of the other Parties, disclose or publicize in any manner (except as may be required by applicable law) any confidential due diligence information received

from the other Party or the terms or proposed terms of the transactions contemplated herein, to any person or entity (other than its affiliates, directors, officers, employees, agents, and advisors who need to have such information in connection with the Proposed Transaction proposed herein and who have been instructed to treat such information as confidential).

7. Assignment. No Party to this LOI may assign its rights or responsibilities hereunder without the prior written approval of the other Parties.

8. Injunctive Relief. The Parties acknowledge and agree that in the event of the violation of Section 5 (Exclusivity) or Section 6 (Confidentiality) of this LOI, the non-breaching Party(ies) may not be fully or adequately compensated in damages and that, in addition to any other relief to which such Party(ies) may become entitled, such Party(ies) shall be entitled to pursue temporary and permanent injunctive and other equitable relief without the necessity of posting a bond.

9. Expenses. All costs and expenses (including without limitation the fees and disbursements of legal counsel) incurred in connection with this LOI and the Proposed Transaction shall be paid by the Party incurring such costs and expenses.

10. Notices. Any notices delivered under this LOI shall be deemed delivered when personally delivered, delivered by email, or five (5) days after they are deposited with the United States Postal Service, certified mail, return receipt requested, or upon delivery by reputable overnight carrier with signature upon receipt required addressed to the Parties at their addresses set forth below. Any Party may change the address to which notices are to be sent by delivering written notice thereof to the other Parties as provided in this Section 9.

If to County, HCMC Board, or HCMC:

Email:

with a copy to:

Email:

If to WTH:

West Tennessee Healthcare
620 Skyline Drive
Jackson, TN 38301
Attn: Chief Financial Officer
Email: jeff.blankenship@wth.org

With a copy to:

West Tennessee Healthcare
805 North Parkway, Building B
Jackson, TN 38301
Attn: Legal Department
Email: charleyn.reviere@wth.org

11. No Third-Party Beneficiaries. This LOI is intended solely for the benefit of the Parties hereto and not for the benefit of any other entities or persons.

12. Entire Agreement. This LOI (including the Term Sheet) contains the entire understanding among the Parties with respect to the subject matter hereof and supersedes all other prior agreements and understandings, both written and oral, between the Parties with respect to the subject matter hereof. This LOI may be amended only by a written instrument executed by each Party.

13. Governing Law. This LOI shall be governed by and construed in accordance with the laws of the State of Tennessee, without giving effect to conflict of laws principles.

14. Counterparts. This LOI may be signed in one or more counterparts, each of which shall constitute one and the same instrument. Facsimiles or .pdfs of duly executed counterpart signature pages of this LOI are acceptable and shall be deemed to be originals.

15. Nonbinding Effect. This LOI is non-binding and, except as specifically set forth in Sections 2 - 15 hereof (the "Binding Provisions"), it does not create any legally binding obligations on the Parties. Except for the Binding Provisions (which are legally binding upon execution of this LOI), this LOI is a statement of mutual intention; it is not intended to be legally binding and does not constitute a binding contractual commitment with respect to the Proposed Transaction. Without limiting the foregoing, the failure of the Parties to reach agreement on the terms and conditions included in the Definitive Agreements shall not be construed as a breach of this LOI by either Party, provided that the Binding Provisions are not breached. A legally binding obligation with respect to the Proposed Transaction will arise only upon execution and delivery of the Definitive Agreements by the Parties, subject to the conditions expressed therein.

Please acknowledge your consent to the terms of this LOI and the Term Sheet by signing below and returning it to WTH no later than 5:00pm Central Time on June 28, 2024. This LOI and WTH’s agreement to the Binding Provisions and its preliminary understandings with respect to the Proposed Transaction outlined herein shall automatically terminate at 5:00pm Central Time on June 28, 2024, in the event WTH does not receive such signatures before that time.

Sincerely,

WEST TENNESSEE HEALTHCARE

By: _____
Name: James Ross
Title: President & CEO

Acknowledged and agreed to as of _____, 2024:

BOARD OF COMMISSIONERS OF HENRY COUNTY, TENNESSEE

By: _____
Name:
Title:

BOARD OF TRUSTEES OF HENRY COUNTY MEDICAL CENTER

By: _____
Name:
Title:

HENRY COUNTY MEDICAL CENTER

By: _____
Name:
Title:

EXHIBIT A

NON-BINDING TERM SHEET

This Term Sheet is intended to describe the principal terms and conditions of the proposed transaction by and among the County, the HCMC Board, HCMC, and WTH or its affiliate (each hereinafter referred to as a “Party,” and collectively, the “Parties”), as further described below (the “Proposed Transaction”).

This Term Sheet is for (a) the sole purpose of setting forth a basis upon which the Parties may agree to proceed toward the consummation of the contemplated Proposed Transaction, and (b) preliminary discussion purposes only and is not intended to be binding on either Party or create enforceable rights in favor of either Party with respect to a transaction. The obligations of the Parties to consummate the Proposed Transaction shall be subject in all respects to the completion of due diligence and the negotiation, execution, and delivery of the Definitive Agreements, all of which must be satisfactory to each Party in its sole discretion. The Parties hereto acknowledge that this Term Sheet is not intended to set forth all of the terms of the Definitive Agreements (as defined in Section 12 below).

1. Parties	<ul style="list-style-type: none">• Board of Commissioners of Henry County, Tennessee (“<u>County</u>”).• Henry County Medical Center Board of Trustees (“<u>HCMC Board</u>”).• Henry County Medical Center (“<u>HCMC</u>”).• Jackson-Madison County General Hospital District operating as West Tennessee Healthcare, a Tennessee governmental entity (“<u>WTH</u>”).• A newly formed wholly-owned subsidiary organization of WTH, West Tennessee Healthcare Henry County (“<u>WTHHC</u>”). The Board of Trustees of WTH shall serve as WTHHC’s governing board.
2. Structure of Proposed Transaction	<ul style="list-style-type: none">• WTHHC would enter into a long-term capital lease agreement with HCMC and the County for the lease of all of the land, buildings, and improvements associated with the operation of the Business (“<u>Real Property</u>”), as described herein (the “<u>Lease</u>”), unless specifically excluded.• WTHHC, HCMC and the County would enter into an Operations Transfer Agreement (the “<u>OTA</u>”) for HCMC and County to transfer to WTHHC (i) all rights and responsibilities to operate and manage the Business, and (ii) acquire all cash, accounts receivable, provider numbers, tangible and intangible personal property, inventory, supplies, and other assets (other than Real Property and Excluded Assets) utilized in the operation of the Business (the “<u>Business Property</u>”).• Within the OTA, WTHHC will commit to provide healthcare services in Henry County, Tennessee for forty (40) years from the effective date of the Lease.• WTH will enter into a Guaranty Agreement to unconditionally guarantee all of WTHHC’s obligations and liabilities arising under the Lease, the OTA and other Definitive Agreements.• The “<u>Business</u>” includes all of HCMC’s business operations and assets, including the acute care hospital known as Henry County Medical Center (“<u>Hospital</u>”), but does not include the Real Property (defined herein), the County’s emergency medical services (EMS), and HCMC’s nursing home.
3. Lease Structure	<ul style="list-style-type: none">• The term of the Lease will be twenty-five (25) years. Early termination provisions will be negotiated by the Parties.• The Lease will be a triple net (“rent to own”) capital lease, with WTH being responsible for any maintenance, repairs, replacements, and improvements. WTH shall retain ownership of all improvements made by WTH to the Real Property.• Lease rent will be fixed to coincide with HCMC’s bond debt service accrued as of the Closing Date, with a rent payment schedule coinciding with the payment due dates for such debt. A conceptual rent payment schedule is attached as <u>Schedule 1</u>.• No later than ninety (90) days prior to the expiration or early termination of the Lease term (as mutually agreed), the County shall have the one time option (“<u>Option</u>”) to reacquire the right to operate and manage the Business by entering into an operations transfer agreement with WTHHC on commercially reasonable terms for a purchase price payable to WTHHC

	<p>equal to the sum of (i) the increased value of the Business from the Closing Date to the date in which the Option is exercised, (ii) the net book value of all improvements made by WTHHC or WTH to the Real Property, and (iii) the net book value of all tangible personal property acquired by WTHHC or WTH since the Closing Date and utilized exclusively for Business operations. The Option is not assignable.</p> <ul style="list-style-type: none"> • If the event the County does not exercise the Option in a timely manner, all Option rights will terminate and, upon the termination or expiration of the Lease, County and HCMC shall convey fee simple title in the Real Estate to WTH in consideration of all Lease rental payments made by WTH during the term of the Lease. If the sum of all Lease payments made by WTH and WTHHC does not exceed the then-current net book value of the Real Property less improvements made by WTH, then WTH and WTHHC shall pay the County a purchase price equal to the difference of such amounts as further consideration for the conveyance of title to the Real Property. • During the term of the Lease, in the event (a) of WTHHC's uncured default, or (b) WTH enters into a definitive written agreement for the sale of substantially all of its assets to a third party, the County shall have the right ("<u>First Refusal Right</u>") to terminate the Lease and reacquire the right to operate and manage the Business by entering into an operations transfer agreement with WTHHC on commercially reasonable terms for a purchase price payable to WTHHC equal to the sum of (i) the increased value of the Business from the Closing Date to the date in which the County exercises such right, (ii) the net book value of all improvements made by WTH or WTHHC to the Real Property, and (iii) the net book value of all tangible personal property acquired by WTHHC or WTH since the Closing Date and utilized exclusively for Business operations. The First Refusal Right is not assignable and would need to be exercised within a commercially reasonable timeframe, as specified in the Lease. • A certain vacant lot owned by HCMC, which is located on Kelley Drive and is a portion of Parcel 28.00, will be excluded from the Lease with the agreement that the use of the land will be limited to a County health department and that any sublease would be subject to WTH approval. The remaining portion of Parcel 28 and Parcel 3 will be part of the lease, and would be considered for sublease to the County in the future, depending on the intended use.
4. Operations Transfer	<ul style="list-style-type: none"> • Within the OTA, HCMC would (i) convey the Business Property to WTHHC for the sole purpose of providing healthcare services in HCMC's primary service area, and (ii) transfer all rights to operate and manage the Business to WTHHC. • In the OTA, WTHHC would assume responsibility and liability for operating and managing the Business after the Closing Date. WTHHC will assume certain contracts of HCMC, as determined by WTHHC in its sole discretion, for the continued operation of the Business. WTHHC would retain discretion with respect to the structure of the Business after the Closing Date. • At the Closing Date, HCMC's Medicare and Medicaid provider numbers will have a change in ownership to WTHHC and WTHHC will become the licensed provider for Business operations. To the extent permitted by law, WTHHC will be permitted to bill under HCMC's Medicare and Medicaid provider numbers until the change of ownership is effectuated (or a new provider number is issued) for each to WTHHC. • WTHHC will establish an advisory board ("<u>Advisory Board</u>") comprised of local community leaders selected in coordination with the Hospital CEO, the County mayor, and the HCMC Board Chair. Advisory Board members will serve for fixed terms and will provide recommendations to WTHHC for successor Advisory Board members. • The WTH board (acting as the WTHHC board) will delegate authority and responsibility to the Advisory Board for hospital medical staff credentialing and other tasks as may be determined by the WTH Board. The Advisory Board will consult with Hospital leadership on operating

	<p>plans and results and provide WTHHC and Hospital leadership with community input regarding the Business.</p> <ul style="list-style-type: none"> • WTHHC (as guaranteed by WTH) will commit to continue to maintain and provide inpatient beds, surgical services, imaging services, outpatient physician services, and emergency department services within Henry County for a period of at least ten (10) years after the Closing Date, so long as such services are financially viable, supported by the community, and necessary physician coverage is reasonably available for such services. • WTHHC (as guaranteed by WTH) will commit to making capital expenditures with respect to the Business and other services in Henry County of at least Ten Million Dollars (\$10,000,000.00) over a five (5) year period after the Closing Date (“<u>Capital Commitment</u>”). Qualifying capital expenditures for purposes of the Capital Commitment will broadly include all expenses for property, plant, equipment, information technology and related development and implementation costs, development and start-up costs for new service lines or business units, and other capital recognized under GAAP. • Prior to the Closing Date, HCMC will operate the Business in the normal, ordinary course of business consistent with prior practice, and will not, without the prior approval of WTH: (i) take any act or allow for any omission, outside of the ordinary course of business, that would materially and adversely affect the condition, financial or otherwise, operations, properties, assets or liabilities of the Business; (ii) sell or dispose of any HCMC assets other than in the ordinary course of business consistent with prior practices; or (iii) enter into or renew contractual or other financial obligations that will extend beyond the Closing Date. • WTHHC will agree to either reimburse or directly pay reasonable outside legal fees directly incurred by HCMC, solely with respect to (i) legal services provided by transaction counsel after the execution of this LOI for the negotiation and consummation of the Proposed Transaction; and (ii) federal government investigations involving the Hospital for services provided after the Closing Date (collectively, the “<u>Reimbursable Transaction Costs</u>”). Reimbursable Transaction Costs shall be payable upon WTHHC’s receipt of invoices reasonably acceptable to WTHHC substantiating such Reimbursable Transaction Costs. The Reimbursable Transaction Costs shall be capped at an aggregate limit of three hundred fifty thousand dollars (\$350,000), with WTHHC and WTH having no liability for or reimbursement obligation for such costs that exceed this cap.
<p>5. <i>Excluded Assets and Excluded Liabilities</i></p>	<ul style="list-style-type: none"> • Based upon due diligence certain HCMC assets may be excluded from the Personal Property conveyed to WTHHC within the OTA (“<u>Excluded Assets</u>”). The Excluded Assets include but are not limited to the County’s governmental and proprietary operations unrelated to HCMC, the County’s emergency medical services (EMS) program, and HCMC’s nursing home business and assets. • WTHHC will assume accounts payable and other certain payment liabilities of HCMC as confirmed by due diligence (“<u>Assumed Liabilities</u>”), unless excluded in the OTA based on WTHHC’s sole discretion. All liabilities not specifically assumed by WTHHC are “<u>Excluded Liabilities</u>.” Excluded Liabilities specifically include, but are not limited to, pension liability; debt service; litigation, liability claims, settlements, and costs of governmental investigations for events arising prior to the Closing Date; expenses arising from the negotiation and consummation of the Proposed Transaction, liability attributed to compliance with law; and liability attributed to the Excluded Assets.
<p>6. <i>Assumed Contracts</i></p>	<ul style="list-style-type: none"> • Based upon due diligence, WTHHC may assume certain contractual obligations of HCMC with respect to the Business, as determined in WTHHC’s sole discretion (“<u>Assumed Contracts</u>”). Liabilities arising prior to the Closing Date for Assumed Contracts shall be Excluded Liabilities. • The Parties acknowledge that WTHHC will likely be utilizing system-wide contracts for WTH with respect to the operation of the Business, as opposed to assuming certain HCMC contracts.

7. Capital Improvements	<ul style="list-style-type: none"> As part of the Capital Commitment, WTH will develop and implement an operating plan to support continued reinvestment in the physical plant and technology for the Real Property and the Business. WTH's development plan will include investment funding to align the Business' information technology platform with WTH's other operations, reducing overhead costs and improving efficiency. Subject to due diligence, the timeframe for termination of HCMC's existing information technology systems, and delays in the Closing Date, WTH anticipates that WTHHC will begin to implement such technological improvements for the Hospital's medical group by Spring 2025, and for the Hospital by Fall 2025. Such technological investment will include, but not necessarily be limited to: <ul style="list-style-type: none"> Electronic medical records system and revenue cycle (EPIC). Human resources and payroll (Workday). Enterprise resource planning (Premier/Axiom). Quality (EPIC/Axiom).
8. Employees	<ul style="list-style-type: none"> WTHHC or WTH will offer employment to all qualified individuals within HCMC's employed workforce to commence on the Closing Date. ("<u>Hired Workforce</u>"). Qualified individuals include those who are eligible for employment based upon WTH's personnel screening process and human resources policies. All final employment decisions remain with WTH. Employment of the Hired Workforce would generally be "at will," except that providers would transition over to WTH's standard agreements, terms and conditions. WTH and WTHHC intend for compensation and benefits outside the pension for the Hired Workforce to remain unchanged until such a time after the Closing Date when WTH's pay scale and benefits would apply. Due to the financially distressed status of the Business, WTH and WTHHC have the right to make adjustments based on market pay scales, staffing models, and the financial viability of continued Business operations. WTH and WTHHC will use reasonable efforts to preserve existing compensation models, titles, and duties when feasible to minimize disruption with the Hired Workforce. WTH and WTHHC are not assuming any pension liability and pension plan benefits would not continue to accrue once employment with WTH or WTHHC begins. WTH and WTHHC will use reasonable efforts to avoid workforce reductions for the Hired Workforce, endeavoring to crosswalk titles, positions and compensation with WTH's existing employees and offering alternate positions within WTH if available in the event a position is eliminated or consolidated with respect to the Hired Workforce. WTH and WTHHC will honor years of service for the Hired Workforce with respect to personal leave accrual. WTHHC or WTH will assume HCMC accrued paid leave of the Hired Workforce at the Closing Date.
9. Branding	<ul style="list-style-type: none"> At Closing, the Business would be branded as an affiliate of WTH and employed providers would be part of West Tennessee Medical Group. Branding of the Business would be standardized with WTH branding over time, and the Business would be renamed as "West Tennessee Healthcare Henry County."
10. Transaction Fees	<ul style="list-style-type: none"> Costs and expenses (including without limitation the fees and disbursements of legal counsel) incurred in connection with this letter of intent and the Proposed Transaction shall be paid by the Party incurring such costs and expenses.
11. Closing Date	<ul style="list-style-type: none"> The Parties anticipate signing the Definitive Agreements no later than July 15, 2024, so that HCMC can file its required notice of the Proposed Transaction with the Tennessee Attorney General's office.

	<ul style="list-style-type: none">• The Parties anticipate that the Closing Date will be on or about October 1, 2024.• The Parties recognize that the Closing Date is dependent on the occurrence and completion of certain steps, so a delay in the signing of the Definitive Agreements will result in a delay of the Closing Date.
12. Conditions to Closing	<ul style="list-style-type: none">• Execution of the Lease and the Operations Transfer Agreement (together with all related agreements, documents, and instruments, the “<u>Definitive Agreements</u>”).• Completion of a third-party fair market value assessment of the Business;• Approval of the Proposed Transaction by the County, the HCMC Board, and by WTH’s Board of Trustees;• Receipt of a no-action or similar letter from the Tennessee Attorney General’s office with respect to the Proposed Transaction;• Receipt of any necessary regulatory approvals; and• Other conditions as mutually agreed upon by the Parties in the Definitive Agreements.

Schedule 1
Conceptual Lease Payment Schedule

The following is based upon the Parties’ current understanding of HCMC bond debt obligations and is subject to change depending on the Closing Date and further diligence. The amounts below will vary to match debt service where rates are variable. In addition, the payment will increase should a balloon payment be required from a debtor as outlined in debt agreements. The following schedule assumes the current HCMC Line of Credit is *not paid off*. Should it be paid off before the Closing Date, payments will decrease accordingly.

Year	Month	Payment
2024	September	\$ 242,798.84
2025	January	\$ 503,345.21
2025	April	\$ 1,998,000.00
2025	September	\$ 242,798.84
2026	January	\$ 503,345.21
2026	April	\$ 2,012,000.00
2026	September	\$ 242,798.84
2027	January	\$ 503,345.21
2027	April	\$ 2,026,000.00
2027	September	\$ 242,798.84
2028	January	\$ 503,345.21
2028	April	\$ 317,000.00
2028	September	\$ 242,798.84
2029	January	\$ 503,345.21
2029	April	\$ 311,000.00
2029	September	\$ 242,798.84
2030	January	\$ 503,345.21
2030	April	\$ 304,000.00
2030	September	\$ 242,798.84
2031	January	\$ 503,345.21
2031	April	\$ 298,000.00
2031	September	\$ 242,798.84
2032	January	\$ 503,345.21
2032	April	\$ 292,000.00
2032	September	\$ 242,798.84
2033	January	\$ 503,345.21
2033	April	\$ 286,000.00
2033	September	\$ 242,798.84
2034	January	\$ 503,345.21
2034	April	\$ 280,000.00
2034	September	\$ 242,798.84
2035	January	\$ 503,345.21
2035	April	\$ 273,000.00
2035	September	\$ 242,798.84
2036	January	\$ 503,345.21
2036	April	\$ 266,000.00
2036	September	\$ 242,798.84
2037	January	\$ 503,345.21
2037	April	\$ 259,000.00
2037	September	\$ 242,798.84
2038	January	\$ 503,345.21
2038	April	\$ 252,000.00
2038	September	\$ 242,798.84
2039	January	\$ 503,345.21
2039	April	\$ 246,000.00
2039	September	\$ 242,798.84
2040	January	\$ 503,345.21
2040	April	\$ 239,000.00

Year	Month	Payment
2040	September	\$ 242,798.84
2041	January	\$ 503,345.21
2041	September	\$ 242,798.84
2042	January	\$ 503,345.21
2042	September	\$ 242,798.84
2043	January	\$ 503,262.36
2043	September	\$ 242,798.84
2044	September	\$ 242,798.84
2045	September	\$ 242,798.84
2046	September	\$ 237,618.75
2047	September	\$ 1.00
2048	September	\$ 1.00
2049	September	\$ 1.00
TOTAL		\$ 24,801,687.35

ROLL CALL
COUNTY COMMISSION, HENRY COUNTY, DONNA CRAIG, COUNTY CLERK
PARIS, TENNESSEE

Commissioner Humphreys made a motion to approve the Consent Agenda which consists of: Henry County Medical Center Statement of Cash Flow and the Trustee’s month end reports. The motion was seconded by Commissioner Carter.

ITEM NO. 8

	ABSENT	PRESENT	MOTION	SECOND	AYE	NO	ABSTAIN	PASS
BURNS, PATRICK								
CARTER, DELL				X				
ELIZONDO, CHARLES								
GEAN, RITA								
HAMILTON, MISSY								
HAYES, DAVID								
HUMPHREYS, KENNETH			X					
McELROY, MELISSA								
NEAL, PAUL								
STARKS, MONTE								
TRAVIS, JAY								
VISSER, MARTY								
WEBB, DAVID								
WILES, RALPH								
TOTAL								

VOICE VOTE CARRIED

DATE : 6-24-24

ROLL CALL
COUNTY COMMISSION, HENRY COUNTY, DONNA CRAIG, COUNTY CLERK
PARIS, TENNESSEE

Commissioner Humphreys made a motion to approve Resolution 1-6R-24, to appoint certain Citizens and Commissioners to various Boards, Committees, and Positions. The motion was seconded by Commissioner McElroy.

ITEM NO. 9

	ABSENT	PRESENT	MOTION	SECOND	AYE	NO	ABSTAIN	PASS
BURNS, PATRICK						X		
CARTER, DELL					X			
ELIZONDO, CHARLES					X			
GEAN, RITA					X			
HAMILTON, MISSY						X		
HAYES, DAVID						X		
HUMPHREYS, KENNETH			X		X			
McELROY, MELISSA				X	X			
NEAL, PAUL					X			
STARKS, MONTE						X		
TRAVIS, JAY					X			
VISSER, MARTY						X		
WEBB, DAVID					X			
WILES, RALPH						X		
TOTAL					8	6		

DATE : 6-27-24

MOTION CARRIED

RESOLUTION NO. 1-6R-24

A RESOLUTION OF THE HENRY COUNTY, TENNESSEE BOARD OF COMMISSIONERS TO APPOINT CERTAIN CITIZENS AND COMMISSIONERS TO VARIOUS BOARDS, COMMITTEES, AND POSITIONS

WHEREAS, certain vacancies now exist on various boards, committees, and commissions, and in various positions of Henry County, Tennessee; and

WHEREAS, it is the duty and responsibility of the Board of Commissioners of Henry County, Tennessee to appoint certain qualified citizens and Henry County Commissioners to fill said vacancies; and

WHEREAS, the Board of Commissioners has examined and evaluated the qualifications of certain citizens and County Commissioners for appointment to said boards, committees, commissions, and positions.

NOW, THEREFORE BE IT RESOLVED by the Board of Commissioners of Henry County, Tennessee, assembled in regular session on this 24th day of June, 2024, a majority or more of said Commissioner's concurring, that:

SECTION 1. Re-appointments to the Board of Equalization for two-year terms which expire April, 2026.

- a. James Travis
- b. Darrin Thompson


BE IT FURTHER RESOLVED that any and all acts previously passed by this Board of County Commissioners which are in conflict with this Resolution be and hereby are rescinded, repealed, and are of no effect whatsoever.

BE IT FURTHER RESOLVED that this Resolution shall take effect upon its passage by this Board of County Commissioners and approval by the County Executive, the public welfare requiring it.


BE IT FINALLY RESOLVED that a true copy of this Resolution be spread upon the Commission record of this date.

PASSED 6-24-24


JOHN PENN RIDGEWAY, CHAIRMAN
HENRY COUNTY COMMISSION


DONNA CRAIG
COUNTY CLERK

APPROVED 6-24-24


JOHN PENN RIDGEWAY
HENRY COUNTY MAYOR

ROLL CALL
COUNTY COMMISSION, HENRY COUNTY, DONNA CRAIG, COUNTY CLERK
PARIS, TENNESSEE

A motion was made by Commissioner Humphreys to approve Resolution 2-6-24, to authorize certain changes in the budget for the Henry County General Fund for Fiscal 2023-2024. Commissioner Carter seconded the motion.

ITEM NO. 10

	ABSENT	PRESENT	MOTION	SECOND	AYE	NO	ABSTAIN	PASS
BURNS, PATRICK					X			
CARTER, DELL				X	X			
ELIZONDO, CHARLES					X			
GEAN, RITA					X			
HAMILTON, MISSY					X			
HAYES, DAVID					X			
HUMPHREYS, KENNETH			X		X			
McELROY, MELISSA					X			
NEAL, PAUL					X			
STARKS, MONTE					X			
TRAVIS, JAY					X			
VISSER, MARTY					X			
WEBB, DAVID					X			
WILES, RALPH						X		
TOTAL					13	1		

DATE : 6-24-24

MOTION CARRIED

RESOLUTION #2-6-24

**A RESOLUTION OF THE HENRY COUNTY, TENNESSEE BOARD OF
COMMISSIONERS TO AUTHORIZE CERTAIN CHANGES IN THE BUDGET
FOR THE HENRY COUNTY GENERAL FUND
FOR FISCAL 2023-2024**

WHEREAS, the Board of County Commissioners of Henry County, Tennessee at its June Recessed Session, 2023, adopted the budget for the Henry County General Fund for fiscal 2023-2024; and,

WHEREAS, the said Board of County Commissioners of Henry County, Tennessee must authorize and approve any and all changes and amendments of the said budget of the Henry County General Fund; and,

WHEREAS, the expenditures authorized in the said budget of the Henry County General Fund will be insufficient in certain line items with funds being available for transfer; and,

WHEREAS, it is necessary and appropriate that the said budget of the Henry County General Fund be amended to provide additional funds for certain line items.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Henry County, Tennessee assembled in regular session on this the 24th day of June 2024, a majority or more of said membership concurring, that the budget for the Henry County General Fund be and hereby is amended as follows, to-wit:

COUNTY COMMISSION

INCREASE ACCOUNT 51100-355, entitled "Travel," in the amount of \$4,100.00

DECREASE ACCOUNT 39000, entitled "Unappropriated Fund Balance," in the amount of \$4,100.00

The transfer is to put into the budget to cover travel in May for the commissioners.

COUNTY MAYOR'S OFFICE

INCREASE ACCOUNT 51300-355, entitled "Travel," in the amount of \$425.00

DECREASE ACCOUNT 51300-435, entitled "Office Supplies," in the amount of \$147.79

DECREASE ACCOUNT 51300-337, entitled "Maintenance & Repair – Office Equipment," in the amount of \$277.21

The transfer is to put into the budget to cover travel through June 30th.

REGISTER OF DEEDS

INCREASE ACCOUNT 51600-106-DP2, entitled "Deputy Salary," in the amount of \$3,061.00

DECREASE ACCOUNT 39000, entitled "Unappropriated Fund Balance," in the amount of \$3,061.00

The transfer is due to the retirement of a deputy in December and hiring the new deputy for training.

PROPERTY ASSESSOR'S OFFICE

INCREASE ACCOUNT 52310-106-001, entitled "Deputy Salary," in the amount of \$1,382.00

DECREASE ACCOUNT 39000, entitled "Unappropriated Fund Balance," in the amount of \$1,382.00

This transfer is due to promoting a deputy versus hiring a deputy.

COUNTY TRUSTEE

INCREASE REVENUE ACCOUNT 45620 entitled "Fees in Lieu - Other," in the amount of \$405.00

INCREASE ACCOUNT 52400-599-001 entitled "Other Charges," in the amount of \$405.00

This transfer is to put into the budget for trustee commissions for municipalities July – April 2024 collected more than budgeted

INCREASE ACCOUNT 52400-709 entitled "Data Processing Equipment," in the amount of \$12,025.00

DECREASE ACCOUNT 39000, entitled "Unappropriated Fund Balance," in the amount of \$12,025.00

This transfer is to put into the budget for accounts payable FY24 not paid until November. Audit put expense in this year's budget.

COUNTY CLERK

INCREASE ACCOUNT 52500-106-002 entitled "Deputy Salary," in the amount of \$1,012.00

DECREASE ACCOUNT 39000, entitled "Unappropriated Fund Balance," in the amount of \$1,012.00

This transfer is due to the retirement of a clerk.

CHANCERY CLERK

INCREASE ACCOUNT 53400-106-DP1 entitled "Deputy Clerk Salary," in the amount of \$1,901.00

DECREASE ACCOUNT 53400-106-002 entitled "Deputy Clerk Salary," in the amount of \$1,901.00

This transfer is due to an employee leaving and another being promoted.

SHERIFF'S OFFICE AND JAIL

INCREASE ACCOUNT 54110-716, entitled "Law Enforcement Equipment," in the amount of \$25,000.00

DECREASE ACCOUNT 39000, entitled "Unappropriated Fund Balance," in the amount of \$25,000.00

INCREASE ACCOUNT 54110-338, entitled "Maintenance & Repair – Vehicle," in the amount of \$5,800.00

DECREASE ACCOUNT 54110-307, entitled "Communication," in the amount of \$1,800.00

DECREASE ACCOUNT 54110-317, entitled "Data Processing Services," in the amount of \$4,000.00

INCREASE ACCOUNT 54110-450, entitled "Tires & Tubes," in the amount of \$2,400.00

DECREASE ACCOUNT 54110-320, entitled "Due & Memberships," in the amount of \$700.00

DECREASE ACCOUNT 54110-335, entitled "Maintenance & Repair – Building," in the amount of \$900.00

DECREASE ACCOUNT 54110-337, entitled "Maintenance & Repair – Equipment," in the amount of \$300.00

DECREASE ACCOUNT 54110-353, entitled "Towing," in the amount of \$500.00

INCREASE ACCOUNT 54110-148-003 entitled "Dispatcher Salary," in the amount of \$344.00

DECREASE ACCOUNT 54110-106-003, entitled "Deputy Salary," in the amount of \$344.00

INCREASE ACCOUNT 54110-189 entitled "Other Salaries & Wages," in the amount of \$9,413.00

DECREASE ACCOUNT 54110-106-003, entitled "Deputy Salary," in the amount of \$1,990.00

DECREASE ACCOUNT 54110-106-006, entitled "Deputy Salary," in the amount of \$2,500.00

DECREASE ACCOUNT 54110-106-009, entitled "Deputy Salary," in the amount of \$1,523.00

DECREASE ACCOUNT 54110-106-010, entitled "Deputy Salary," in the amount of \$900.00

DECREASE ACCOUNT 54210-189, entitled "Other Salaries & Wages," in the amount of \$2,500.00

INCREASE ACCOUNT 54210-110, entitled "Lieutenant – Jail Admin," in the amount of \$5,393.00

DECREASE ACCOUNT 54110-108-005, entitled "Investigator Salary," in the amount of \$993.00

DECREASE ACCOUNT 54210-160-014, entitled "Guard Salary," in the amount of \$1,900.00

DECREASE ACCOUNT 54210-160-016, entitled "Guard Salary," in the amount of \$2,500.00

INCREASE ACCOUNT 54210-160-003, entitled "Guard Salary," in the amount of \$2,704.00

DECREASE ACCOUNT 54210-160-020, entitled "Guard Salary," in the amount of \$2,704.00

INCREASE ACCOUNT 54210-160-019, entitled "Guard Salary," in the amount of \$1,819.00

DECREASE ACCOUNT 54210-160-020, entitled "Guard Salary," in the amount of \$1,819.00

INCREASE ACCOUNT 54210-160-021, entitled "Guard Salary," in the amount of \$6,991.00

DECREASE ACCOUNT 54210-160-009, entitled "Guard Salary," in the amount of \$6,000.00

DECREASE ACCOUNT 54210-131, entitled "Medical Salary," in the amount of \$991.00

INCREASE ACCOUNT 54210-160-025, entitled "Guard Salary," in the amount of \$141.00

DECREASE ACCOUNT 54210-160-005, entitled "Guard Salary," in the amount of \$141.00

INCREASE ACCOUNT 54210-167, entitled "Maintenance Salary," in the amount of \$35.00

DECREASE ACCOUNT 54210-160-005, entitled "Guard Salary," in the amount of \$35.00

INCREASE ACCOUNT 54210-168, entitled "Temporary Personnel – Bailiff Salary," in the amount of \$9,200.00

DECREASE ACCOUNT 54210-169, entitled "Part-time Personnel," in the amount of \$6,000.00

DECREASE ACCOUNT 54110-108-005, entitled "Investigator Salary," in the amount of \$3,200.00

INCREASE ACCOUNT 54210-187, entitled "Overtime," in the amount of \$4,200.00

DECREASE ACCOUNT 54110-169, entitled "Part-time Personnel," in the amount of \$4,200.00

INCREASE ACCOUNT 54210-355, entitled "Travel," in the amount of \$120.00

DECREASE ACCOUNT 54110-355, entitled "Travel," in the amount of \$120.00

Please see memo from Josh Frey regarding these transfers.

DRUG ENFORCEMENT

INCREASE ACCOUNT 54150-162, entitled "Clerical Salary," in the amount of \$4,134.00

INCREASE ACCOUNT 54150-187, entitled "Overtime," in the amount of \$4,053.00

INCREASE ACCOUNT 54150-188, entitled "Bonus Payment," in the amount of \$400.00

INCREASE REVENUE ACCOUNT 49800, entitled "Operating Transfers," in the amount of \$8,587.00

This transfer due to salary increase for clerical in November, bonus payment to employee and overtime payments during the year.

OTHER EMERGENCY MANAGEMENT

INCREASE ACCOUNT 54490-355 entitled "Travel," in the amount of \$500.00

DECREASE ACCOUNT 54490-335, entitled "Maintenance & Repairs - Building" in the amount of \$500.00

Please see the request from Ron Watkins regarding this transfer.

INCREASE ACCOUNT 54490-790, entitled "Other Equipment" in the amount of \$1,462.92

DECREASE ACCOUNT 39000, entitled "Unappropriated Fund Balance" in the amount of \$1,462.92

This transfer due to wrong amount on original invoice paid. Additional charges were due for administration of CDBG for firetruck.

COUNTY CORONER/MEDICAL EXAMINER

INCREASE ACCOUNT 54610-199 entitled "Other Per Diem & Fees," in the amount of \$25,000.00

DECREASE ACCOUNT 54610-399 entitled "Other Contracted Services," in the amount of \$10,000.00

DECREASE ACCOUNT 39000, entitled "Unappropriated Fund Balance" in the amount of \$15,000.00

The transfer is to put into the budget to cover estimated expenses through June 30th

OFFICE ON AGING

INCREASE ACCOUNT 56100-130, entitled "Social Worker," in the amount of \$3,000.00

DECREASE ACCOUNT 56100-105 entitled "Director Salary," in the amount of \$3,000.00

INCREASE ACCOUNT 56100-307 entitled "Communication," in the amount of \$70.00

INCREASE ACCOUNT 56100-399 entitled "Other Contracted Services," in the amount of \$500.00

INCREASE ACCOUNT 56100-599 entitled "Other Charges," in the amount of \$600.00

DECREASE ACCOUNT 56100-355 entitled "Travel," in the amount of \$1,170.00

These transfers are to put into the budget to cover for estimated salaries and expenses through June 30th. The social worker was given a raise for additional responsibilities in January.

AG EXTENSION

INCREASE ACCOUNT 57100-204, entitled "State Retirement," in the amount of \$3,398.00

INCREASE ACCOUNT 57100-307, entitled "Communication," in the amount of \$375.00

INCREASE ACCOUNT 57100-320, entitled "Dues & Memberships," in the amount of \$5.00

INCREASE ACCOUNT 57100-513, entitled "Workers Compensation," in the amount of \$36.00

DECREASE ACCOUNT 39000, entitled "Unappropriated Fund Balance," in the amount of \$3,814.00

These transfers are to put into the budget to cover for estimated benefits and expenses through June 30th.

OTHER CHARGES

INCREASE ACCOUNT 58400-510, entitled "Trustee's Commission," in the amount of \$2,000.00

INCREASE ACCOUNT 58400-305, entitled "Audit Services," in the amount of \$322.00

DECREASE ACCOUNT 39000, entitled "Unappropriated Fund Balance," in the amount of \$2,322.00

This transfer is for the increase in fees estimated through June 30th.

INCREASE ACCOUNT 58500-316-DRUG, entitled "Contributions to other Agencies – Opioid," in the amount of \$401.00

DECREASE ACCOUNT 58400-499, entitled "Other Supplies & Materials - Opioid," in the amount of \$401.00

This transfer is for Opioid payment.

EMPLOYEE BENEFITS

INCREASE ACCOUNT 58600-201, entitled "Social Security," in the amount of \$10,000.00

DECREASE ACCOUNT 58600-204, entitled "State Retirement," in the amount of \$10,000.00

These transfers are to put into the budget to cover for estimated benefits through June 30th.

BE IT FURTHER RESOLVED that a true copy of this Resolution be spread upon the Commission record of this date.

PASSED 6-21-24



JOHN PENN RIDGEWAY, CHAIRMAN
HENRY COUNTY COMMISSION

APPROVED

6-24-24

DONNA CRAIG
COUNTY CLERK

JOHN PENN RIDGEWAY
COUNTY MAYOR

HENRY COUNTY, TENNESSEE

ACCOUNTS AND BUDGETS OFFICE
PO BOX 7
PARIS TN 38242

EMERGENCY ACCOUNTS PAYABLE REQUEST

Date: 5/29/2024

Amount: \$4,063.02

Vendor: County Commission

Reason for request: move money to fund commissioners
travel to Gatlinburg conf. May 21-23, 2024.

Decrease 39000 \$4,063.02

Increase 51100-355 \$4,063.02

Department Head: Kate Williams

Request Approved: PJA

Request Denied: _____

From: tkelleher@henrycountyttn.org
Sent: Wednesday, June 5, 2024 4:53 PM
To: Pat Hollingsworth
Subject: Budget Transfer

Pat:
Please transfer from the following accounts to add \$425.00 to 51300-355 (Travel)

51300-435 \$147.79
51300-337 \$277.21

Thank you,

Treva Kelleher
Henry County Mayor's Office
101 W. Washington Street
PO Box 7
Paris, TN 38242
PH: 731.642.5212
FX: 731.642.6531

To: Budget Committee

From: Josh Frey, Sheriff

Date: June 5, 2024

Please make the following budget transfers:

-
- **Increase Account 54110-716 (Law Enforcement Equipment) in the amount of \$ 25,000.00**
 - **Decrease unappropriated fund balance in the amount of \$ 25,000.00 (from SRO grant funds for SRO equipment)**

-
- **Increase Account 54110-338 (Vehicle Maint.) in the amount of \$ 5,800.00**
 - **Decrease Account 54110-307 (Communications) in the amount of \$ 1,800.00**
 - **Decrease Account 54110-317 (Data processing) in the amount of \$ 4,000.00 (for patrol vehicle repairs through end of June)**

-
- **Increase Account 54110-450 (Tires and Tubes) in the amount of \$ 2,400.00**
 - **Decrease Account 54110-320 (Dues and Memberships) in the amount of \$ 700.00**
 - **Decrease Account 54110-335 (Maint. and Repairs-Bldg) in the amount of \$ 900.00**
 - **Decrease Account 54110-337 (Maint. and Repairs-Equip.) in the amount of \$ 300.00**
 - **Decrease Account 54110-353 (Towing Services) in the amount of \$ 500.00 (for new tires on patrol vehicles)**
-

-
- Increase Payroll Account 54110-148-003 (Dispatcher salary) in the amount of \$ 344.00
 - Decrease Payroll Account 54110-106-003 (Deputy salary) in the amount of \$ 344.00
(to cover promotion from Cpl. to Sgt. from retirement of employee)
-

-
- Increase Account 54110-189 (Other Salaries & Wages) in the amount of \$ 9,413.00
 - Decrease Payroll Account 54110-106-003 (Deputy salary) in the amount of \$ 1,990.00
 - Decrease Payroll Account 54110-106-006 (Deputy salary) in the amount of \$ 2,500.00
 - Decrease Payroll Account 54110-106-009 (Deputy salary) in the amount of \$ 1,523.00
 - Decrease Payroll Account 54110-106-010 (Deputy salary) in the amount of \$ 900.00
 - Decrease Account 54210-189 (Other Salaries & Wages) in the amount of \$ 2,500.00
(to cover employee holiday pay for 2 additional holiday dates)
-

-
- Increase Payroll Account 54210-110 (Lieutenant – Jail Admin.) in the amount of \$ 5,393.00
 - Decrease Payroll Account 54110-108-005 (Investigator salary) in the amount of \$ 993.00
 - Decrease Payroll Account 54210-160-014 (Guards salary) in the amount of \$ 1,900.00
 - Decrease Payroll Account 54210-160-016 (Guards salary) in the amount of \$ 2,500.00
(to cover annual leave payout of previous employee)
-

-
- Increase Payroll Account 54210-160-003 (Guards salary) in the amount of \$ 2,704.00
 - Decrease Payroll Account 54210-160-020 (Guards salary) in the amount of \$ 2,704.00
(to cover payroll line from movement of employees)
-

- Increase Payroll Account 54210-160-019 (Guards salary) in the amount of \$ 1,819.00
 - Decrease Payroll Account 54210-160-020 (Guards salary) in the amount of \$ 1,819.00
(to reimburse payroll line from two employees in one line)
-

- Increase Payroll Account 54210-160-021 (Guards salary) in the amount of \$ 6,991.00
 - Decrease Payroll Account 54210-160-009 (Guards salary) in the amount of \$ 6,000.00
 - Decrease Payroll Account 54210-131 (Medical Personnel salary) in the amount of 991.00
(to reimburse payroll line from two employees in one line)
-

- Increase Payroll Account 54210-160-025 (Guards salary) in the amount of \$ 141.00
 - Decrease Payroll Account 54210-160-005 (Guards salary) in the amount of \$ 141.00
(to cover annual leave payout for employee that retired)
-

- Increase Payroll Account 54210-167 (Maint. Personnel salary) in the amount of \$ 35.00
 - Decrease Payroll Account 54210-160-005 (Guards salary) in the amount of \$ 35.00
(to cover payroll line through June)
-

-
- Increase Payroll Account 54210-168 (Temporary Personnel – bailiffs salary) in the amount of \$ 9,200.00
 - Decrease Payroll Account 54210-169 (Part time personnel) in the amount of \$ 6,000.00
 - Decrease Payroll Account 54110-108-005 (Investigator salary) in the amount of \$ 3,200.00
(to cover payroll line through June due to additional circuit court dates added by Judge)
-

- Increase Payroll Account 54210-187 (Overtime) in the amount of \$ 4,200.00
 - Decrease Payroll Account 54110-169 (Part time personnel) in the amount of \$ 4,200.00
(to cover overtime due to being short-staffed in the jail)
-

- Increase Account 54210-355 (Travel) in the amount of \$ 120.00
 - Decrease Account 54110-355 (Travel) in the amount of \$ 120.00
(to cover employee per diem while attending training class)
-



COUNTY OF HENRY

OFFICE OF EMERGENCY MANAGEMENT AND SAFETY

Ronald Watkins, Director
PO Box 7
204 N. Brewer St.
Paris, TN 38242

Telephone 731-644-2678
Fax 731-644-2608
E-mail: hcema@bellsouth.net

Date: 17 May 2024

To: Pat Hollingsworth, County CFO
County Budget Committee

From: Ron Watkins, EMA Director

RE: EMA Budget Transfer

I wish to request the following transfer of funds affecting the following budget line items of General Funds-101-54490

•Subtract \$500 from 101-54490-335 Maintenance and Repair of Service Building and add \$500 to 101-54490-355 Travel. This will cover outstanding balance and will be used to finish out the remaining budget through June 30.

Overage is due to the higher cost of fuel and higher state mileage reimbursement rates and additional travel to training and meetings by the EMA department. Any balance will revert to fund balance.

Thank you

NORTHWEST TENNESSEE DEVELOPMENT DISTRICT
124 Weldon Drive, P. O. Box 963
Martin, Tennessee 38237
(731) 587-4213
FAX (731) 587-4587

ATTN: Henry County
P.O. Box 7
Paris, TN 38242

Invoice Number **14128-6**

Project No.: **14128**

DATE(S)	DESCRIPTION OF SERVICE(S)	AMOUNT
7/1/2022 to 12/8/2022	Grant Administration pd 5400 per original invoice ... owe balance \$1462.92 54490-790	\$6862.92
TOTAL		\$6862.92

Detail of Administrative Cost

Northwest Tennessee Development District

7/1/2022-12/8/2023

TASK	HOURS	AMOUNT
GRANT AWARD AND SET UP DOCUMENTS		
ENVIRONMENTAL REVIEW RECORD		
PROJECT FILE MAINTENANCE AND MONTHLY UPDATES	35	1750.00
BID AND AWARD		
BID OPENING PREPERATION (advertisement, wage rate request, etc.)		
BID SPECIFICATION DOCUMENT		
ATTEND BID OPENING/PREPARE MINUTES		
BID AWARD PACKAGE (certificates, recommendation letters, etc.)		
LABOR COMPLIANCE		
CONTRACTOR/SUBCONTRACTOR ELIGIBILITY VERIFICATION		
NOTICE OF CONTRACT AWARD/PRE-CONSTRUCTION CONFERENCE		
ATTEND PRE-CONSTRUCTION CONFERENCE/PREPARE MINUTES		
ISSUE NOTICE TO PROCEED		
QUARTERLY CONTRACTOR/SUBCONTRACTOR ACITVITY REPORT		
EMPLOYEE INTERVIEWS/ON-SITE POSTER CHECK		
WEEKLY PAYROLL CHECK/CROSS CHECK INTERVIEWS		
CONSULTATION WITH ENGINEER/STATE/OTHER		
RELEASE OF LIENS/CERTIFICATION OF COMPLETION		
NOTICE OF COMPLETION		
FAIR HOUSING ACTIVITY		
EQUAL OPPORTUNITY		
FEMALE/MINORITY OUTREACH		
POSTER DOCUMENTATION (hiring poilcy, nondiscrimination, etc.)		
SECTION 3		
FINANCIAL MANAGEMENT	20	1000.00
REQUESTS FOR PAYMENT		
BUDGET REVISIONS		
BUDGET SPREADSHEETS		
MONITORING	35	1750
FIRST TECHNICAL ASSISTANCE VISIT/CALL		
MONITORING VISIT/CALL		
MONITORING DOCUMENTATION		
CLOSEOUT	47	2400
FINAL WAGE COMPLIANCE	1	12.82
CLOSEOUT PUBLIC HEARING PREPERATION		
ATTEND CLOSEOUT/PREPARE MINUTES		
CLOSEOUT REPORT		
TOTAL	138	6,862.92

FAX (731) 587-4587

Project No.: 14128

[illegible]

ROLL CALL
COUNTY COMMISSION, HENRY COUNTY, DONNA CRAIG, COUNTY CLERK
PARIS, TENNESSEE

A motion was made by Commissioner Starks to approve Resolution 2a-6-24, to authorize certain changes in the budget for the Henry County General Fund for Fiscal 2023-2024. The motion was seconded by Commissioner Humphreys.

ITEM NO. 11

	ABSENT	PRESENT	MOTION	SECOND	AYE	NO	ABSTAIN	PASS
BURNS, PATRICK					X			
CARTER, DELL					X			
ELIZONDO, CHARLES					X			
GEAN, RITA					X			
HAMILTON, MISSY					X			
HAYES, DAVID					X			
HUMPHREYS, KENNETH				X	X			
McELROY, MELISSA					X			
NEAL, PAUL					X			
STARKS, MONTE			X		X			
TRAVIS, JAY					X			
VISSER, MARTY					X			
WEBB, DAVID					X			
WILES, RALPH					X			
TOTAL					14			

DATE : 6-24-24

MOTION CARRIED

RESOLUTION #2a-6-24

**A RESOLUTION OF THE HENRY COUNTY, TENNESSEE BOARD OF
COMMISSIONERS TO AUTHORIZE CERTAIN CHANGES IN THE BUDGET
FOR THE HENRY COUNTY GENERAL FUND
FOR FISCAL 2023-2024**

WHEREAS, the Board of County Commissioners of Henry County, Tennessee at its June Recessed Session, 2023, adopted the budget for the Henry County General Fund for fiscal 2023-2024; and,

WHEREAS, the said Board of County Commissioners of Henry County, Tennessee must authorize and approve any and all changes and amendments of the said budget of the Henry County General Fund; and,

WHEREAS, the expenditures authorized in the said budget of the Henry County General Fund will be insufficient in certain line items with funds being available for transfer; and,

WHEREAS, it is necessary and appropriate that the said budget of the Henry County General Fund be amended to provide additional funds for certain line items.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Henry County, Tennessee assembled in regular session on this the 24th day of June 2024, a majority or more of said membership concurring, that the budget for the Henry County General Fund be and hereby is amended as follows, to-wit:

CHANCERY CLERK

INCREASE ACCOUNT 53400-332 entitled "Legal Notices," in the amount of \$622.00

DECREASE ACCOUNT 53400-355 entitled "Travel," in the amount of \$622.00

This transfer is to pay for the legal notice for the delinquent tax sale.

SHERIFF'S OFFICE AND JAIL

INCREASE REVENUE ACCOUNT 46210, entitled "Law Enforcement Training Programs," in the amount of \$1,000.00

INCREASE ACCOUNT 54110-140, entitled "Salary Supplement," in the amount of \$1,000.00

This transfer is to put into the budget the revenue and expense to pay K Zeigler incentive pay through a program offered by the state.

INCREASE ACCOUNT 54110-148-005 entitled "Dispatcher Salary," in the amount of \$200.00

INCREASE ACCOUNT 54110-162-001, entitled "Deputy Clerk Salary," in the amount of \$213.00

DECREASE ACCOUNT 54110-168-005, entitled "Investigator's Salary," in the amount of \$413.00

Please see email from Danielle McLynn regarding this transfer.

OTHER EMERGENCY MANAGEMENT

INCREASE REVENUE ACCOUNT 48990 entitled "Other Revenue," in the amount of \$28,637.00

INCREASE ACCOUNT 54490-708, entitled "Communication Equipment" in the amount of \$28,637.00

This transfer to put into the budget the collections for radio maintenance less the utilities expense for FY24.

TOURISM/ECONOMIC DEVELOPMENT

INCREASE ACCOUNT 58111-316 TRRA, entitled "Contributions - TRRA," in the amount of \$80,515.00

DECREASE ACCOUNT 39000, entitled "Unappropriated Fund Balance" in the amount of \$80,515.00

This transfer is to pay for half of revenue collected but not budgeted in FY23 per audit.

BE IT FURTHER RESOLVED that a true copy of this Resolution be spread upon the Commission record of this date.

PASSED 6-24-24

John Penn Ridgeway
JOHN PENN RIDGEWAY, CHAIRMAN
HENRY COUNTY COMMISSION

Donna Craig
DONNA CRAIG
COUNTY CLERK

APPROVED 6-24-24

John Penn Ridgeway
JOHN PENN RIDGEWAY
COUNTY MAYOR

HENRY COUNTY, TENNESSEE

ACCOUNTS AND BUDGETS OFFICE
PO BOX 7
PARIS TN 38242

EMERGENCY ACCOUNTS PAYABLE REQUEST

Date: 3/4/24

Amount: \$ 621.99

Vendor: PI PI

Reason for request: Please move \$621.99 from
53400-355 to 53400-332 to fund
for publishing of tax sale in paper.

Department Head: Albert WADE

Request Approved: _____

Request Denied: _____

phollingsworth@henrycountyttn.org

From: dmclynn@henrycountysheriff.org
Sent: Wednesday, June 12, 2024 2:12 PM
To: phollingsworth@henrycountyttn.org
Subject: RE: J Thompson

Good afternoon,

Please pull the \$213.00 from line 54110-108-005.

Thank you,
Danielle

From: phollingsworth@henrycountyttn.org <phollingsworth@henrycountyttn.org>
Sent: Tuesday, June 11, 2024 11:22 AM
To: dmclynn@henrycountysheriff.org
Subject: J Thompson

54110-162-001

Her salary account will need \$213 added to your budget as her salary with a 4% COLA last year is \$39092 and you only budgeted \$38,879.

Pat

phollingsworth@henrycountyttn.org

From: dmclynn@henrycountysheriff.org
Sent: Wednesday, June 12, 2024 2:12 PM
To: phollingsworth@henrycountyttn.org
Subject: RE: A Witcher

Good afternoon,

Please pull the \$200.00 from line 54110-108-005.

Thank you,
Danielle

From: phollingsworth@henrycountyttn.org <phollingsworth@henrycountyttn.org>
Sent: Tuesday, June 11, 2024 10:32 AM
To: dmclynn@henrycountysheriff.org
Subject: A Witcher

54110-148-005

The \$200 (33313 budget vs 33513 paid) – there was not a budget amendment to increase her budget for this oversight. Are we to deduct the \$183.48 (pd July - May) from her June payroll or will you increase her account in the budget by \$200?

Thanks,

Pat

Fund : 101 Sub-Fund:

Object	Cost Center	Sub Object	Original Budget/ Amendments	Total Budget	YTD Expenditures/ Encumbrances	Funds Available	% Used	MTD Actual/ Encumbrance
708			(20,541.00)	(88,907.25)	77,796.81	(11,110.44)	87.50%	847.30
		Communication Equipment	(68,366.25)		0.00			(826.50)
790			(249,963.00)	(255,363.00)	256,825.92	1,462.92	100.57%	0.00
		Other Equipment	(5,400.00)		0.00			0.00
Total 54490 Other Emergency			(381,300.00)	(470,749.35)	410,671.00	(59,768.37)	87.30%	8,067.85
			(89,449.35)		309.98			(5,610.23)

7/1/23-6/30/24
 rev. collected 32684
 (4047) was utilities
 \$ 28637 put into comm equip.

Increase Revenue 48990
 Inc. Comm Equip 54490-708

Henry County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds				
	General	Solid Waste / Sanitation	Drug Control	Other Special Revenue	Highway Public Works
<u>Fees Received From County Officials (Cont.)</u>					
<u>Fees In-Lieu-of Salary (Cont.)</u>					
Trustee	\$ 614,248	\$ 0	\$ 0	\$ 0	\$ 0
Total Fees Received From County Officials	\$ 1,827,989	\$ 0	\$ 0	\$ 0	\$ 0
<u>State of Tennessee</u>					
<u>General Government Grants</u>					
Juvenile Services Program	\$ 9,000	\$ 0	\$ 0	\$ 0	\$ 0
Airport Maintenance Program	15,000	0	0	0	0
Aging Programs	13,988	0	0	0	0
<u>Public Safety Grants</u>					
Law Enforcement Training Programs	28,000	0	0	0	0
<u>Health and Welfare Grants</u>					
Other Health and Welfare Grants	47,278	0	0	0	0
<u>Public Works Grants</u>					
Bridge Program	0	0	0	0	631,9
State Aid Program	0	0	0	0	523,1
Litter Program	0	0	0	0	51,4
<u>Other State Revenues</u>					
Resort District Sales Tax	1,442,454	0	0	0	0
Beer Tax	19,200	0	0	0	0
Vehicle Certificate of Title Fees	13,467	0	0	0	0
Alcoholic Beverage Tax	102,026	0	0	0	0
Opioid Settlement Funds - TN Abatement Council	149,090	0	0	0	0
State Revenue Sharing - Telecommunications	58,738	0	0	0	0
State Shared Sports Gaming Privilege Tax	33,593	0	0	0	0
Contracted Prisoner Boarding	1,097,233	0	0	0	0

6/30/23
audit collected:
Tourism 1,442,454
(14424.54) TC
1,428,029.46
÷ 2 =
714,014.73

550700 TRRA
76800 50,000 + 26800
6000 dues

633500 —

80515.- diff
need to transfer to
TDA

58111-316-TRRA inc 80515.-
dec 39000 dec 80515.

ROLL CALL
COUNTY COMMISSION, HENRY COUNTY, DONNA CRAIG, COUNTY CLERK
PARIS, TENNESSEE

Commissioner Humphreys made a motion to approve Resolution 3-6-24, to authorize certain changes in the budget for the Henry County Solid Waste Fund for Fiscal 2023-2024. The motion was seconded by Commissioner Travis.

ITEM NO. 12

	ABSENT	PRESENT	MOTION	SECOND	AYE	NO	ABSTAIN	PASS
BURNS, PATRICK					X			
CARTER, DELL					X			
ELIZONDO, CHARLES					X			
GEAN, RITA					X			
HAMILTON, MISSY					X			
HAYES, DAVID					X			
HUMPHREYS, KENNETH			X		X			
McELROY, MELISSA					X			
NEAL, PAUL					X			
STARKS, MONTE					X			
TRAVIS, JAY				X	X			
VISSER, MARTY					X			
WEBB, DAVID					X			
WILES, RALPH					X			
TOTAL					14			

DATE : 6-24-24

MOTION CARRIED

RESOLUTION #3-6-24

**A RESOLUTION OF THE HENRY COUNTY, TENNESSEE BOARD OF
COMMISSIONERS TO AUTHORIZE CERTAIN CHANGES IN THE BUDGET
FOR THE HENRY COUNTY SOLID WASTE FUND
FOR FISCAL 2023-2024**

WHEREAS, the Board of County Commissioners of Henry County, Tennessee at its July Session, 2023, adopted the budget for the Henry County Solid Waste Fund for fiscal 2023-2024; and,

WHEREAS, the said Board of County Commissioners of Henry County, Tennessee must authorize and approve any and all changes and amendments of the said budget of the Henry County Solid Waste Fund; and,

WHEREAS, the expenditures authorized in the said budget of the Henry County Solid Waste Fund will be insufficient in certain line items with funds being available for transfer; and,

WHEREAS, it is necessary and appropriate that the said budget of the Henry County Solid Waste Fund be amended to provide additional funds for certain line items.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Henry County, Tennessee assembled in regular session on this the 24th day of June 2024, a majority or more of said membership concurring, that the budget for the Henry County Solid Waste Fund be and hereby is amended as follows, to-wit:

INCREASE ACCOUNT 55710-435, entitled "Office Supplies," in the amount of \$63.00

DECREASE ACCOUNT 55710-302, entitled "Advertising," in the amount of \$63.00

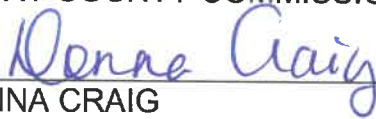
INCREASE ACCOUNT 58600-188, entitled "Bonus Payments," in the amount of \$2,000.00

DECREASE ACCOUNT 39000, entitled "Unappropriated Fund Balance," in the amount of \$2,000.00


BE IT FURTHER RESOLVED that a true copy of this Resolution be spread upon the Commission record of this date.

PASSED 6-24-24


JOHN PENN RIDGEWAY, CHAIRMAN
HENRY COUNTY COMMISSION


DONNA CRAIG
COUNTY CLERK

APPROVED 6-24-24


JOHN PENN RIDGEWAY
COUNTY MAYOR

ROLL CALL
COUNTY COMMISSION, HENRY COUNTY, DONNA CRAIG, COUNTY CLERK
PARIS, TENNESSEE

Commissioner Humphreys made a motion to approve Resolution 3a-6-24, to authorize certain changes in the budget for the Henry County Solid Waste Fund for Fiscal 2023-2024. The motion was seconded by Commissioner Hamilton.

ITEM NO. 13

	ABSENT	PRESENT	MOTION	SECOND	AYE	NO	ABSTAIN	PASS
BURNS, PATRICK					X			
CARTER, DELL					X			
ELIZONDO, CHARLES					X			
GEAN, RITA					X			
HAMILTON, MISSY				X	X			
HAYES, DAVID					X			
HUMPHREYS, KENNETH			X		X			
McELROY, MELISSA					X			
NEAL, PAUL					X			
STARKS, MONTE					X			
TRAVIS, JAY					X			
VISSER, MARTY					X			
WEBB, DAVID					X			
WILES, RALPH					X			
TOTAL					14			

DATE : 6-24-24

MOTION CARRIED

RESOLUTION #3a-6-24

**A RESOLUTION OF THE HENRY COUNTY, TENNESSEE BOARD OF
COMMISSIONERS TO AUTHORIZE CERTAIN CHANGES IN THE BUDGET
FOR THE HENRY COUNTY SOLID WASTE FUND
FOR FISCAL 2023-2024**

WHEREAS, the Board of County Commissioners of Henry County, Tennessee at its July Session, 2023, adopted the budget for the Henry County Solid Waste Fund for fiscal 2023-2024; and,

WHEREAS, the said Board of County Commissioners of Henry County, Tennessee must authorize and approve any and all changes and amendments of the said budget of the Henry County Solid Waste Fund; and,

WHEREAS, the expenditures authorized in the said budget of the Henry County Solid Waste Fund will be insufficient in certain line items with funds being available for transfer; and,

WHEREAS, it is necessary and appropriate that the said budget of the Henry County Solid Waste Fund be amended to provide additional funds for certain line items.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Henry County, Tennessee assembled in regular session on this the 24th day of June 2024, a majority or more of said membership concurring, that the budget for the Henry County Solid Waste Fund be and hereby is amended as follows, to-wit:

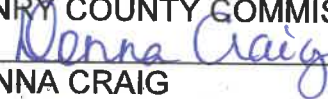
INCREASE ACCOUNT 55751-452, entitled "Utilities," in the amount of \$54.00

DECREASE ACCOUNT 55751-434, entitled "Natural Gas," in the amount of \$54.00


BE IT FURTHER RESOLVED that a true copy of this Resolution be spread upon the Commission record of this date.

PASSED 6-24-24


JOHN PENN RIDGEWAY, CHAIRMAN
HENRY COUNTY COMMISSION


DONNA CRAIG
COUNTY CLERK

APPROVED 6-24-24


JOHN PENN RIDGEWAY
COUNTY MAYOR

ROLL CALL
COUNTY COMMISSION, HENRY COUNTY, DONNA CRAIG, COUNTY CLERK
PARIS, TENNESSEE

A motion was made by Commissioner Humphreys to approve Resolution 4-6-24, to authorize certain changes in the budget for the Henry County Debt Service Fund for Fiscal 2023-2024. Commissioner Hamilton seconded the motion.

ITEM NO. 14

	ABSENT	PRESENT	MOTION	SECOND	AYE	NO	ABSTAIN	PASS
BURNS, PATRICK					X			
CARTER, DELL					X			
ELIZONDO, CHARLES					X			
GEAN, RITA					X			
HAMILTON, MISSY				X	X			
HAYES, DAVID					X			
HUMPHREYS, KENNETH			X		X			
McELROY, MELISSA					X			
NEAL, PAUL					X			
STARKS, MONTE					X			
TRAVIS, JAY					X			
VISSER, MARTY					X			
WEBB, DAVID					X			
WILES, RALPH					X			
TOTAL					14			

DATE : 6-24-24

MOTION CARRIED

RESOLUTION #4-6-24

**A RESOLUTION OF THE HENRY COUNTY, TENNESSEE BOARD OF
COMMISSIONERS TO AUTHORIZE CERTAIN CHANGES IN THE BUDGET
FOR THE HENRY COUNTY DEBT SERVICE FUND
FOR FISCAL 2023-2024**

WHEREAS, the Board of County Commissioners of Henry County, Tennessee at its July Session, 2023, adopted the budget for the Henry County Debt Service Fund for fiscal 2023-2024; and,

WHEREAS, the said Board of County Commissioners of Henry County, Tennessee must authorize and approve any and all changes and amendments of the said budget of the Henry County Debt Service Fund; and,

WHEREAS, the expenditures authorized in the said budget of the Henry County Debt Service Fund will be insufficient in certain line items with funds being available for transfer; and,

WHEREAS, it is necessary and appropriate that the said budget of the Henry County Debt Service Fund be amended to provide additional funds for certain line items.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Henry County, Tennessee assembled in regular session on this the 24th day of June 2024, a majority or more of said membership concurring, that the budget for the Henry County Debt Service Fund be and hereby is amended as follows, to-wit:

INCREASE REVENUE ACCOUNT 44110, entitled "Investment Income," in the amount of \$759,200.00

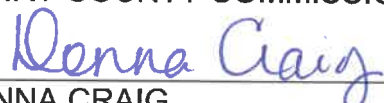
INCREASE ACCOUNT 58400-510, entitled "Trustee's Commission," in the amount of \$5,000.00

INCREASE ACCOUNT 39000, entitled "Unappropriated Fund Balance," in the amount of \$754,200.00


BE IT FURTHER RESOLVED that a true copy of this Resolution be spread upon the Commission record of this date.

PASSED 6-24-24


JOHN PENN RIDGEWAY, CHAIRMAN
HENRY COUNTY COMMISSION


DONNA CRAIG
COUNTY CLERK

APPROVED 6-24-24


JOHN PENN RIDGEWAY
COUNTY MAYOR

ROLL CALL
COUNTY COMMISSION, HENRY COUNTY, DONNA CRAIG, COUNTY CLERK
PARIS, TENNESSEE

A motion was made by Commissioner Humphreys to approve Resolution 5-6-24, to authorize certain changes in the budget for the Henry County Highway Fund for Fiscal 2023-2024. The motion was seconded by Commissioner Hamilton.

ITEM NO. 15

	ABSENT	PRESENT	MOTION	SECOND	AYE	NO	ABSTAIN	PASS
BURNS, PATRICK					X			
CARTER, DELL					X			
ELIZONDO, CHARLES					X			
GEAN, RITA					X			
HAMILTON, MISSY				X	X			
HAYES, DAVID					X			
HUMPHREYS, KENNETH			X		X			
McELROY, MELISSA					X			
NEAL, PAUL					X			
STARKS, MONTE					X			
TRAVIS, JAY					X			
VISSER, MARTY					X			
WEBB, DAVID					X			
WILES, RALPH					X			
TOTAL					14			

DATE : 6-24-24

MOTION CARRIED

RESOLUTION #5-6-24

**A RESOLUTION OF THE HENRY COUNTY, TENNESSEE BOARD OF COMMISSIONERS
TO AUTHORIZE CERTAIN CHANGES IN THE BUDGET
FOR THE HENRY COUNTY HIGHWAY FUND
FOR FISCAL 2023-2024**

WHEREAS, the Board of County Commissioners of Henry County, Tennessee at its July Session, 2023, adopted the budget for the Henry County Highway Fund for fiscal 2023-2024; and,

WHEREAS, the said Board of County Commissioners of Henry County, Tennessee must authorize and approve any and all changes and amendments of the said budget of the Henry County Highway Fund; and,

WHEREAS, the expenditures authorized in the said budget of the Henry County Highway Fund will be insufficient in certain line items with funds being available for transfer; and,

WHEREAS, it is necessary and appropriate that the said budget of the Henry County Highway Fund be amended to provide additional funds for certain line items.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Henry County, Tennessee assembled in regular session on this the 24th day of June 2024, a majority or more of said membership concurring, that the budget for the Henry County Highway Fund be and hereby is amended as follows, to-wit:

DECREASE ACCOUNT 640599, entitled "Other Charges," in the amount of \$4,635.88

INCREASE ACCOUNT 640163, entitled "Educational Assistant," in the amount of \$134.77

INCREASE ACCOUNT 640429, entitled "Instructional Supplies," in the amount of \$3,041.58


INCREASE ACCOUNT 640302, entitled "Advertising," in the amount of \$672.67

INCREASE ACCOUNT 640189, entitled "Other Salaries," in the amount of \$786.86

BE IT FURTHER RESOLVED that a true copy of this Resolution be spread upon the Commission record of this date.

PASSED 6-24-24


JOHN PENN RIDGEWAY, CHAIRMAN
HENRY COUNTY COMMISSION


DONNA CRAIG
COUNTY CLERK

APPROVED 6-24-24


JOHN PENN RIDGEWAY, COUNTY MAYOR

County of Henry
Highway Department
P.O. Box 674

Richie Chilcutt
Road Supervisor

Paris, Tennessee 38242
Phone: (731) 642-3162
Fax: (731) 642-3175

Bobby Milam
Road Board Chairman

June 5, 2024

To: Henry County Budget Committee

RE: 2023-2024 Budget Transfers

Decrease:	640599	Other Charges	\$4,635.88
Increase:	640163	Educational Asst.	\$ 134.77
Increase:	640429	Instructional Sup.	\$3,041.58
Increase:	640302	Advertising	\$ 672.67
Increase:	640189	Other Salaries	\$ 786.86

Litter Grant Transfers

ROLL CALL
COUNTY COMMISSION, HENRY COUNTY, DONNA CRAIG, COUNTY CLERK
PARIS, TENNESSEE

Commissioner Humphreys made a motion to approve Resolution 6-6-24, to authorize certain changes in the budget for the Henry County Central Cafeteria Fund for Fiscal 2023-2024. The motion was seconded by Commissioner Starks.
ITEM NO. 16

	ABSENT	PRESENT	MOTION	SECOND	AYE	NO	ABSTAIN	PASS
BURNS, PATRICK					X			
CARTER, DELL					X			
ELIZONDO, CHARLES					X			
GEAN, RITA					X			
HAMILTON, MISSY					X			
HAYES, DAVID					X			
HUMPHREYS, KENNETH			X		X			
McELROY, MELISSA					X			
NEAL, PAUL					X			
STARKS, MONTE				X	X			
TRAVIS, JAY					X			
VISSER, MARTY					X			
WEBB, DAVID					X			
WILES, RALPH					X			
TOTAL					14			

DATE : 6-24-24
MOTION CARRIED

RESOLUTION #6-6-24

**A RESOLUTION OF THE HENRY COUNTY, TENNESSEE BOARD OF
COMMISSIONERS TO AUTHORIZE CERTAIN CHANGES IN THE BUDGET
FOR THE HENRY COUNTY CENTRAL CAFETERIA FUND
FOR FISCAL 2023-2024**

WHEREAS, the Board of County Commissioners of Henry County, Tennessee at its July Session, 2023, adopted the budget for the Henry County Central Cafeteria Fund for fiscal 2023-2024; and,

WHEREAS, the said Board of County Commissioners of Henry County, Tennessee must authorize and approve any and all changes and amendments of the said budget of the Henry County Central Cafeteria Fund; and,

WHEREAS, the expenditures authorized in the said budget of the Henry County Central Cafeteria Fund will be insufficient in certain line items with funds being available for transfer; and,

WHEREAS, it is necessary and appropriate that the said budget of the Henry County Central Cafeteria Fund be amended to provide additional funds for certain line items.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Henry County, Tennessee assembled in regular session on this the 24th day of June 2024, a majority or more of said membership concurring, that the budget for the Henry County Central Cafeteria Fund be and hereby is amended as follows, to-wit:

INCREASE ACCOUNT 47114, entitled "Other Revenue," in the amount of \$2,256.00

INCREASE ACCOUNT 73100-204, entitled "Retirement," in the amount of \$5,000.00

INCREASE ACCOUNT 73100-207, entitled "Insurance," in the amount of \$12,000.00

INCREASE ACCOUNT 73100-499 25, entitled "Supplies," in the amount of \$1,128.00

INCREASE ACCOUNT 73100-499 35, entitled "Supplies," in the amount of \$1,128.00

DECREASE ACCOUNT 73100-422 12, entitled "Food Supplies," in the amount of \$17,000.00

BE IT FURTHER RESOLVED that a true copy of this Resolution be spread upon the Commission record of this date.

PASSED 6-24-24

John Penn Ridgway
JOHN PENN RIDGEWAY, CHAIRMAN
HENRY COUNTY COMMISSION

APPROVED 6-24-24

Donna Craig
DONNA CRAIG
COUNTY CLERK

John Penn Ridgway
JOHN PENN RIDGEWAY
COUNTY MAYOR

Henry County Board of Education
Budget Amendment
School Board Meeting/County Commision - June 2024
Central Cafeteria Fund - 143

<u>Account Description</u>	<u>Debit Amount</u>	<u>Credit Amount</u>
<u>Increase Revenue Account</u>		
47114 10 FS Other Revenue		\$ 2,256.00
<u>Increase Expenditure Account</u>		
73100 204 Retirement	\$ 5,000.00	
73100 207 Insurance	\$ 12,000.00	
73100 499 25 Supplies	\$ 1,128.00	
73100 499 33 Supplies	\$ 1,128.00	
<u>Decrease Expenditure Account</u>		
73100 422 12 Food Supplies		\$ 17,000.00
	<u>\$ 19,256.00</u>	<u>\$ 19,256.00</u>

ROLL CALL
COUNTY COMMISSION, HENRY COUNTY, DONNA CRAIG, COUNTY CLERK
PARIS, TENNESSEE

A motion was made by Commissioner Starks to approve Resolution 7-6-24, to authorize certain changes in the budget for the Henry County Drug Fund for Fiscal 2023-2024.
The motion was seconded by Commissioner Humphreys.
ITEM NO. 17

	ABSENT	PRESENT	MOTION	SECOND	AYE	NO	ABSTAIN	PASS
BURNS, PATRICK					X			
CARTER, DELL					X			
ELIZONDO, CHARLES					X			
GEAN, RITA					X			
HAMILTON, MISSY					X			
HAYES, DAVID					X			
HUMPHREYS, KENNETH				X	X			
McELROY, MELISSA					X			
NEAL, PAUL					X			
STARKS, MONTE			X		X			
TRAVIS, JAY					X			
VISSER, MARTY					X			
WEBB, DAVID					X			
WILES, RALPH					X			
TOTAL					14			

DATE : 6-24-24

MOTION CARRIED

RESOLUTION #7-6-24

**A RESOLUTION OF THE HENRY COUNTY, TENNESSEE BOARD OF
COMMISSIONERS TO AUTHORIZE CERTAIN CHANGES IN THE BUDGET
FOR THE HENRY COUNTY DRUG FUND
FOR FISCAL 2023-2024**

WHEREAS, the Board of County Commissioners of Henry County, Tennessee at its July Session, 2023, adopted the budget for the Henry County Drug Fund for fiscal 2023-2024; and,

WHEREAS, the said Board of County Commissioners of Henry County, Tennessee must authorize and approve any and all changes and amendments of the said budget of the Henry County Drug Fund; and,

WHEREAS, the expenditures authorized in the said budget of the Henry County Drug Fund will be insufficient in certain line items with funds being available for transfer; and,

WHEREAS, it is necessary and appropriate that the said budget of the Henry County Drug Fund be amended to provide additional funds for certain line items.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Henry County, Tennessee assembled in regular session on this the 24th day of June 2024, a majority or more of said membership concurring, that the budget for the Henry County Drug Fund be and hereby is amended as follows, to-wit:

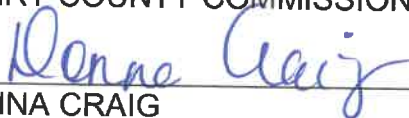
INCREASE ACCOUNT 54150-510, entitled "Trustee's Commissions," in the amount of \$40.00

DECREASE ACCOUNT 39000, entitled "Unappropriated Fund Balance," in the amount of \$40.00

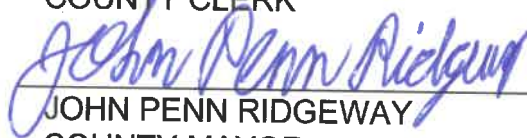
BE IT FURTHER RESOLVED that a true copy of this Resolution be spread upon the Commission record of this date.

PASSED 6-24-24


JOHN PENN RIDGEWAY, CHAIRMAN
HENRY COUNTY COMMISSION


DONNA CRAIG
COUNTY CLERK

APPROVED 6-24-24


JOHN PENN RIDGEWAY
COUNTY MAYOR

ROLL CALL
COUNTY COMMISSION, HENRY COUNTY, DONNA CRAIG, COUNTY CLERK
PARIS, TENNESSEE

Commissioner Humphreys made a motion to approve Resolution 8-6-24, to authorize certain changes in the budget for the Henry County General Capital Projects Fund for Fiscal 2023-2024. Commissioner Visser seconded the motion.
ITEM NO. 18

	ABSENT	PRESENT	MOTION	SECOND	AYE	NO	ABSTAIN	PASS
BURNS, PATRICK					X			
CARTER, DELL					X			
ELIZONDO, CHARLES					X			
GEAN, RITA					X			
HAMILTON, MISSY					X			
HAYES, DAVID					X			
HUMPHREYS, KENNETH			X		X			
McELROY, MELISSA					X			
NEAL, PAUL					X			
STARKS, MONTE					X			
TRAVIS, JAY					X			
VISSER, MARTY				X	X			
WEBB, DAVID					X			
WILES, RALPH					X			
TOTAL					14			

DATE : 6-24-24

MOTION CARRIED

RESOLUTION #8-6-24

**A RESOLUTION OF THE HENRY COUNTY, TENNESSEE BOARD OF
COMMISSIONERS TO AUTHORIZE CERTAIN CHANGES IN THE BUDGET
FOR THE HENRY COUNTY GENERAL CAPITAL PROJECTS FUND
FOR FISCAL 2023-2024**

WHEREAS, the Board of County Commissioners of Henry County, Tennessee at its July Session, 2023, adopted the budget for the Henry County General Capital Projects Fund for fiscal 2023-2024; and,

WHEREAS, the said Board of County Commissioners of Henry County, Tennessee must authorize and approve any and all changes and amendments of the said budget of the Henry County General Capital Projects Fund; and,

WHEREAS, the expenditures authorized in the said budget of the Henry County General Capital Projects Fund will be insufficient in certain line items with funds being available for transfer; and,

WHEREAS, it is necessary and appropriate that the said budget of the Henry County General Capital Projects Fund be amended to provide additional funds for certain line items.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Henry County, Tennessee assembled in regular session on this the 24th day of June 2024, a majority or more of said membership concurring, that the budget for the Henry County General Capital Projects Fund be and hereby is amended as follows, to-wit:

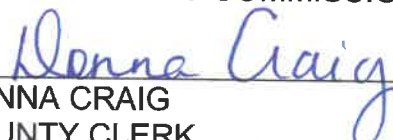
INCREASE REVENUE ACCOUNT 49200, entitled "Notes Issued," in the amount of \$289,707.00

INCREASE ACCOUNT 91110-602, entitled "Principal on Notes," in the amount of \$289,707.00


BE IT FURTHER RESOLVED that a true copy of this Resolution be spread upon the Commission record of this date.

PASSED 6-24-24


JOHN PENN RIDGEWAY, CHAIRMAN
HENRY COUNTY COMMISSION


DONNA CRAIG
COUNTY CLERK

APPROVED 6-24-24


JOHN PENN RIDGEWAY
COUNTY MAYOR

Fund : 171		General Capital Projects	Sub-Fund:				
		Original Est/ Amendments	Total Estimated	YTD Realized	Unrealized	% Realized	Current Revenue
46000	State Of Tennessee						
46800	Other State Revenues						
46980	Other State Grants	289,707.00	323,983.00	(317,193.56)	6,789.44	97.90%	0.00
		34,276.00					
	Total 46800 Other State Revenues	289,707.00	323,983.00	(317,193.56)	6,789.44	97.90%	0.00
		34,276.00					
49000	Other Sources (Non-Revenue)						
49200	Notes Issued	401,300.00	401,300.00	0.00	401,300.00	0.00%	0.00
		0.00					
49500	Other Loans Issued	600,000.00	600,000.00	(691,007.00)	(91,007.00)	115.17%	0.00
		0.00					
	Total	1,001,300.00	1,001,300.00	(691,007.00)	310,293.00	69.01%	0.00
		0.00					
	Total For Fund: 171	1,291,007.00	1,325,283.00	(1,008,200.56)	317,082.44	76.07%	0.00
		34,276.00					

Revenue from grant in 46980
Note issued also included grant amount 49200

Need to pay note for grant from capital projects.

ROLL CALL
COUNTY COMMISSION, HENRY COUNTY, DONNA CRAIG, COUNTY CLERK
PARIS, TENNESSEE

A motion was made by Commissioner Carter to approve Resolution 9-6R-24, to make the annual review of the Model Debt Policy for Henry County in compliance with requirements of the Governor’s Three Star Program. The motion was seconded by Commissioner Humphreys.
ITEM NO. 19

	ABSENT	PRESENT	MOTION	SECOND	AYE	NO	ABSTAIN	PASS
BURNS, PATRICK					X			
CARTER, DELL			X		X			
ELIZONDO, CHARLES					X			
GEAN, RITA					X			
HAMILTON, MISSY					X			
HAYES, DAVID					X			
HUMPHREYS, KENNETH				X	X			
McELROY, MELISSA					X			
NEAL, PAUL					X			
STARKS, MONTE					X			
TRAVIS, JAY					X			
VISSER, MARTY					X			
WEBB, DAVID					X			
WILES, RALPH					X			
TOTAL					14			

DATE : 6-24-24

MOTION CARRIED

RESOLUTION NO. 9-6R-24

**A RESOLUTION OF THE HENRY COUNTY, TENNESSEE
BOARD OF COMMISSIONERS TO MAKE THE ANNUAL
REVIEW OF THE MODEL DEBT POLICY FOR HENRY
COUNTY IN COMPLIANCE WITH REQUIREMENTS OF
THE GOVERNOR'S THREE STAR PROGRAM**

WHEREAS, Henry County adopted a Modified Debt Policy in its September 18, 2017, commission meeting; and

WHEREAS, to remain in compliance for eligibility of the Governor's Three Star Program, the Model Debt Policy must be reviewed annually; and

WHEREAS, the Henry County Board of Commission, prior to the issuance of debt in fiscal year 2024–2025 has reviewed and amended the Henry County Modified Model Debt Policy.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of Henry County, Tennessee, assembled in regular session on this 24th day of June, 2024 a majority or more of the membership concurring, does hereby make the annual review and acceptance of the Model Debt Policy for fiscal year 2024-2025.

BE IT FINALLY RESOLVED that a true copy of this Resolution and the attached (as modified September 18, 2017) Debt Management Policy be spread upon the Commission record of this date.

PASSED 6-24-24




**JOHN PENN RIDGEWAY, CHAIRMAN
HENRY COUNTY COMMISSION**



**DONNA CRAIG
COUNTY CLERK**

APPROVED 6-24-24



**JOHN PENN RIDGEWAY
HENRY COUNTY MAYOR**

Henry County, Tennessee

Debt Management Policy

(As modified January 20, 2012, November 21, 2016, August 21, 2017, and September 18, 2017)

Goal/Mission: To provide management with appropriate guidelines and direction to assist in making sound debt management decisions. To further demonstrate strong financial management practices for our county citizens, outside investors, and credit agencies.

Objectives:

- Enhance decision process transparency and identify all expenditures of principal, interest, and annual costs along with issue specific transaction costs
- Address hiring outside professionals
- Address any potential conflict of interest issues
- Additional requirements for new debt

1. Enhance transparency of decisions by way of Annual Budgets and Specific New Issue Report

Responsibilities for analysis and reporting shall be with the county mayor, director of accounts and budgets and the county's budget committee. All meetings are considered open to the public and are announced via the local media.

To insure transparency of decisions, an annual debt service budgets, as well as specific issuance debt reports (i.e. those required by state law) shall be prepared and available for public review and comment. County officials will comply with State of Tennessee Open Record laws and respond to record requests from any citizen of Tennessee promptly.

Annual Debt Report

An annual debt payment report shall be submitted to the county commission with the annual debt budget. The annual report shall consist of:

- Budget summary and detailed budget as required by Comptroller's Office.
- Net debt calculation – total principal outstanding less most recent year respective debt fund balance.
- Reports will reflect estimated fund balance.

Annual Debt Budgets

Annual Debt Budgets shall be adopted by the county legislative body and comply with legal notice and filings requirements per state law.

New Debt Issuance

Any new debt issuance shall comply with State Form CT-0253 as well as any other state required forms that detail all associated costs for the issuance of the proposed debt. These records will be available for public and county commission inspection prior to the commission approval of the debt issuance.

2. Hiring of professionals for Debt Issuance

- From time to time the county may hire legal counsel, a financial advisor or underwriter to assist in issuance of debt.
- Financial Advisor: The county shall enter into a written agreement with each person or firm serving as financial advisor for debt management and transactions. Whether in a negotiated or competitive sale, the financial advisor shall not be permitted to bid on, privately place or underwrite an issue for which they are providing advisory services for the issuance. The county will utilize the most current definition of “financial advisor”, as

determined by the U.S. Securities and Exchange Commission and the Municipal Securities Rulemaking Board, when determining what exactly defines a financial advisor.

- Underwriter: If there is an underwriter, the county shall require the underwriter to clearly identify itself in writing (e.g. in a response to a request for proposal or in promotional materials provided to the issuer) as an underwriter and not as a financial advisor from the earliest stages of its relationship with the county with respect to that issue. The underwriter must clarify its primary role as a purchaser of securities in an arm's-length commercial transaction and that it has financial and other interests that differ from those of the county's. The underwriter in a publicly offered, negotiated sale shall be required to provide pricing information both as to interest rates and to takedown per maturity to the governing body in advance of the pricing of the debt
- All professionals involved with the cost of issuance of debt shall disclose the estimated cost of their respective services including "soft" costs or compensations in lieu of direct payments to the county commission prior to the issuance of the debt.

3. Conflict of interest issues

- It is required that all professionals related to the debt issue will enter into a written engagement letter related to their proposed services, cost, and any potential conflict of interest. These letters will be signed by the county mayor and are open records.
- Professionals involved in a debt transaction hired or compensated by the county shall be required to disclose to the county existing client and business relationships between and among the professionals to a transaction (including but not limited to financial advisor, swap advisor, bond counsel, swap counsel, trustee, paying agent, underwriter, counterparty, and remarketing agent), as well as conduit issuers, sponsoring organizations and program administrators. This disclosure shall include that information reasonably sufficient to allow the county to appreciate the significance of the relationships. No engagement letter is required for any lawyer who is an employee of the county or lawyer or law firm which is under a general appointment or contract to serve as counsel to the

county. The county does not need an engagement letter with counsel not representing the county, such as underwriters' counsel.

- Professionals who become involved in the debt transaction as a result of a bid submitted in a widely and publicly advertised competitive sale conducted using an industry standard, electronic bidding platform are not subject to this disclosure. No disclosure is required that would violate any rule or regulation of professional conduct.

4. Additional Requirements for New Debt

- All leases will be reviewed by the county mayor and director of accounts and budgets prior to execution of the lease, in order to determine if the instrument is a capital or operating lease. No county official that is not authorized by State statute should execute a capital lease on behalf of the county. All capital leases will be presented for approval prior to execution to the county commission.
- In accordance with State statute, no repayment schedule of debt will extend past the useful life of the asset that the funds are being issued for. The most current, adopted county's fixed asset policy will be referenced for asset useful lives.
- If borrowing using capital outlay notes, the county will solicit a competitive bid from local banks as well as any other loan source deemed appropriate. In all instances the county will select the lowest and/or best offer as determined by the county mayor and director of accounts and budgets.
- The county commission may utilize variable rate debt in the county's overall debt management plan. The variable rate debt may utilize the opportunity presented by the local government loan pool through a public building authority borrowing. Such variable rate debt, including the percentage of variable-rate to fixed-rate debt in the overall debt portfolio will be discussed and approved by the county commission in a public meeting prior to issuance. The percentage ratio in the debt portfolio will be dependent upon market conditions and overall debt management discussions with the county commission. In the case of an advanced refunding or a refunding opportunity, an analysis report shall be provided which fully explains the reasons for the refunding and the net savings and costs of the refunding which will include not only interest charges, but also the fees associated

with the transaction. Absent other reasons such as the opportunity to eliminate onerous requirements contained in existing documents or other reasons recommended by the county mayor and director of accounts and budgets to the county commission for consideration and approval, the county has established a minimum net present value savings threshold of at least 3.0% of the refunded principal amount. Refunding opportunities may be considered by the county using any savings threshold if the refunding generates positive net present value savings. The decision to take less than 3.0% net present value savings or to take the savings in any matter other than a traditional year-to-year level savings pattern will be considered by the county mayor and director of accounts and budgets and discussed with county commission. To the extent required by law, this analysis or plan shall be sent to the Director of State and Local Finance for review. The Director normally must report directly to the county on the analysis or plan of refunding prior to formal consideration by county commission. Such refundings will be discussed and must be approved with the county commission at a public meeting prior to issuance.

- State Form CT- 0253 will be prepared and submitted as required by state law.

5. Types and Limits of Debt

- It is in the best interest of the county's citizens to maintain a debt portfolio utilizing individual debt issues in a manner that minimizes interest paid, the real cost of debt, and other related costs as well as repaying principal as rapidly as possible to create financial flexibility and future debt capacity. Generally, balloon indebtedness does not always meet these objectives
- As a general rule, the county will not backload, use "wrap-around" techniques, balloon payments or other unusual formats to pursue the financing of projects. Any exception to the general rule, will only take place when sufficient due diligence from the county mayor and director of accounts and budgets has occurred and is presented to the county commission in a public meeting for concurrence. The county may utilize non-level debt methods as determined in the best interest of the county and its taxpayers by the county mayor and director of accounts and budgets and has been presented to the county commission in a public meeting for approval.

- Exhibit A attached hereto is the plan for balloon debt management.

6. General Guidance and Review

- The policy is intended to provide general direction regarding the future issuance of debt. The county maintains the right to modify this policy and may make exceptions to any of its guidelines at any time to the extent that the execution of such debt achieves the goals of the county as long as such exceptions or changes are consistent with Tennessee law and any rules and regulations adopted by the State. In accordance with the requirements of Section 9-18-102, Tennessee Code Annotated, the county commission shall establish and maintain internal controls over the debt management process. The county commission shall annually review this Debt management Policy and perform a risk assessment on the related internal control procedures and debt management process.
- This policy should be reviewed from time to time as circumstances, rules and regulations or other changes occur.
- The county mayor and director of accounts and budgets are responsible for ensuring substantial compliance with this policy.

7. Internal Controls

- In accordance with the requirements of Section 9-18-102, Tennessee Code Annotated, the county commission using its audit committee and appropriate county personnel shall perform a risk assessment of the debt management process to put into place effective internal controls to implement the Debt Policy.

8. Periodic Review

- The Debt Management Policy and the Balloon Debt Management Plan incorporated as Exhibit A hereto (collectively, the “Policy”) is intended to provide general direction regarding the future use and administration of debt obligations of the County. A violation of the Policy shall in no way be interpreted as a violation of law and shall have no bearing on the validity of any debt obligation issued by the County. The County reserves the right to modify the Policy (except to the extent certain elements of the Policy are mandated by applicable state law or regulation) and make exceptions to any of part of the Policy at any time.
- Unless the Policy is modified prior to formal consideration of a resolution or resolutions authorizing the sale and issuance of debt obligations, any exceptions to this Policy shall be expressly acknowledged in any formal resolution or resolutions authorizing the sale and issuance of any debt obligation of the County. In the event of a conflict between the terms of such resolution or resolutions and this Policy, the terms of the debt resolution or resolutions shall control.
- At least annually or as existing debt obligations and/or dedicated revenue streams roll off, this Policy shall be reviewed by the County Mayor and Director of Accounts and Budgets. At any time, the County Mayor may present recommendations for amendments, including but not limited to, deletions, additions, improvements or clarifications where appropriate to this Policy.

EXHIBIT A

BALLOON DEBT MANAGEMENT PLAN

Introduction

This Balloon Debt Management Plan (the “Debt Plan”) is a written guideline to manage, reduce, and mitigate the effect of existing balloon indebtedness on the county’s financial condition and to issue future debt structured with level principal payments or a level debt amortization. The county has previously issued balloon indebtedness as defined by Section 9-21-134, Tennessee Code Annotated (“Balloon Debt”). The purpose of this Debt Plan is to improve the quality of management and legislative decisions for the county regarding the structure of its current and future debt issuances consistent with the county’s Debt Management Policy’s (“DMP”) goals and to do what is in the best interest of the county and its taxpayers.

Policy Statement

It is in the best interest of the county’s citizens to maintain a debt portfolio utilizing individual debt issues in a manner that minimizes interest paid, the real cost of debt and other related costs as well as repaying principal as rapidly as possible to create financial flexibility and future debt capacity.

This Debt Plan formally establishes parameters for structuring debt and managing a debt portfolio that considers:

- Specific current capital improvement needs
- Future capital improvement needs
- Ability to repay financial obligations
- Impact on future debt capacity and revenues available for operations
- Existing legal, economic, and financial market conditions.

Specifically, the intent of the plan outlined in this document is to assist in the following:

- To guide the county commission in debt issuance decisions
- Except when facts and circumstances so dictate, establish a county commission policy to issue new money debt that is not balloon indebtedness as defined by Section 9-21-134, Tennessee Code Annotated
- To manage and mitigate the county's currently outstanding balloon indebtedness
- To promote sound financial management
- To protect the county's credit rating

Current History. When the most recent phases of school building financing were started in 2001, several bond issues were structured over time into a planned, integrated program resulting in a level debt or declining structure. All current school debt is secured and payable in whole or in part from a portion not exceeding \$722,000 of the County-wide 0.75% addition to the Local Option Sales Tax which was approved by County voters on August 4, 1983.

Prior to the adoption of the county's current debt policy, several bond issues were structured that met the subsequent definition of balloon indebtedness under Tennessee law even though when viewed collectively, all school debt undertaken has resulted in a level debt service structure.

Impact of Balloon Indebtedness. The overall level debt structure of the county's school debt has reduced its future debt capacity requiring it to either find new revenue sources to fund the new debt service or the issuance of new debt structured with a balloon payment structure.

EXISTING DEBT MANAGEMENT PLAN

Repayment Plan for Outstanding Balloon Indebtedness. If possible, the county commission will attempt to mitigate the impact of the current balloon indebtedness structure. The county commission intends to continue the existing plan of repayment for existing school debt structured as balloon indebtedness based on projected revenue only being sufficient to support the current payment structure. For balloon indebtedness refunded with balloon indebtedness there will be no

extension of debt, but the current amortization pattern will remain in place and existing revenues pledged for such purposes will continue. The county commission will follow the procedure described in future debt for balloon indebtedness when refunding its current balloon indebtedness.

FUTURE DEBT

New Debt. Consistent with the county's adopted DMP, the County commission intends to issue new debt with a level or declining payment structure. If warranted, the county commission will follow the procedure below for issuing new money debt as balloon indebtedness.

For the FY 2018 High School Capital Improvement Program, additional revenues will be required to service any new debt whether or not the structure of such new debt is deemed to be "Balloon Debt". Such additional revenue to pay debt service may come from one or more sources or a combination of such sources to include, but be not limited to, additional County-wide property tax revenue and/or additional increment on the existing County wheel tax.

FY 2018 High School Capital Improvement Program. For the FY 2018 High School Capital Improvement Program, additional revenues will be required to service any new debt whether or not the structure of such new debt is deemed to be "Balloon Debt". Such additional revenue to pay debt service may come from one or more sources or a combination of such sources to include, but be not limited to, additional County-wide property tax revenue and/or an additional increment on the existing County wheel tax.

Refunding of Debt. Upon determination by the county commission that a balloon indebtedness structure is in the public's best interest as described in New Debt, refinancing of debt structured as part of the long-standing overall program will continue to match existing debt service patterns given the underlying security and payment provisions pledged for each individual issue. If warranted, the county commission will follow the procedure below for issuing refunding debt as balloon indebtedness.

Procedure. Non-level debt methods may be used if the county commission determines it is in the public's best interest after due diligence as required by Section 5 of the County's DMP. The county commission will make that determination by analyzing the structure's impact on county revenues and future debt capacity. The analysis will include the proposed debt structure, including the principal and interest payments, and terms and life of the debt issue as well as a depiction showing the percentage of debt retired every five years on the proposed debt. Upon the determination balloon indebtedness is in the public's best interest, the county commission will submit a plan of balloon indebtedness for review and approval to the Director of State and Local Finance. The county commission will only adopt a bond resolution authorizing balloon indebtedness after receiving approval for its plan of balloon indebtedness.

ROLL CALL
COUNTY COMMISSION, HENRY COUNTY, DONNA CRAIG, COUNTY CLERK
PARIS, TENNESSEE

A motion was made by Commissioner Starks to approve Resolution 10-6R-24, to provide for appropriations to Non-Profit or Civic organizations. Commissioner Carter seconded the motion.

ITEM NO. 20

	ABSENT	PRESENT	MOTION	SECOND	AYE	NO	ABSTAIN	PASS
BURNS, PATRICK					X			
CARTER, DELL				X	X			
ELIZONDO, CHARLES					X			
GEAN, RITA					X			
HAMILTON, MISSY					X			
HAYES, DAVID					X			
HUMPHREYS, KENNETH					X			
McELROY, MELISSA					X			
NEAL, PAUL					X			
STARKS, MONTE			X		X			
TRAVIS, JAY					X			
VISSER, MARTY					X			
WEBB, DAVID					X			
WILES, RALPH					X			
TOTAL					14			

DATE : 6-24-24

MOTION CARRIED

RESOLUTION NO. 10-6R-24

A RESOLUTION OF THE HENRY COUNTY, TENNESSEE BOARD OF COMMISSIONERS TO PROVIDE FOR APPROPRIATIONS TO NON-PROFIT OR CIVIC ORGANIZATIONS

WHEREAS, Tennessee Code Annotated, Section 5-9-109, provides that county legislative bodies may appropriate funds for the financial aid of any non-profit charitable or civic organizations meeting the requirements of such section; and

WHEREAS, a non-profit charitable organization is defined in such law as one in which no part of the net earnings inures or may lawfully inure to the benefit of any private shareholder or individual and which provides services benefiting the general welfare of the residents of the county; and

WHEREAS, such law further provides that funds appropriated in conformity with the law shall be spent according to guidelines established by the Comptroller of the Treasury and guidelines establishing the purposes for which the money may be spent; and

WHEREAS, the attached list of non-profit entities meets the definitions of this law and it is the intent of this county legislative body to make an appropriation to the attached list of non-profit organizations so that funds may be used to carry out their respective programs of work for the benefit of the residents of Henry County; and

WHEREAS, in conformity with the requirements of Tennessee Code Annotated, Section 5-9-109 (d) with notice to be published in a newspaper of general circulation in Henry County of the intent to make an appropriation in the amount of \$91,636.00 to be used for the purpose of providing services to benefit the general welfare of Henry County residents.

NOW, THEREFORE, BE IT RESOLVED, by the Henry County Legislative Body, meeting in recessed session on this 24th day of June 2024, that:

SECTION 1. The sum of \$91,636.00 is hereby appropriated to varied non-profit organizations during Fiscal Year 2024-2025 as per the attached document to

be used for the benefit of the general welfare of the residents of Henry County, Tennessee, in accordance with the following guidelines: that funds shall be spent according to guidelines established by the Comptroller of the Treasury of the State of Tennessee.

SECTION 2. The recipients of such funds shall file a copy of their annual report of its business affairs with the Henry County Clerk, a copy of the annual audit, its program which serves residents of the county, and the proposed use of county assistance in accordance with the requirements of Tennessee Code Annotated, Section 5-9-109(c)(1) or the annual report detailing receipts and expenditures provided for in Tennessee Code Annotated, Section 5-9-109(c)(3). The report must be certified by the chief financial officer of the non-profit organization in accordance with the provision of Tennessee Code Annotated, Section 5-9-109(c)(4).

BE IT FURTHER RESOLVED by the Board of County Commissioners of Henry County, Tennessee, meeting in recessed session at the Henry County courthouse on this 24th day of June, 2024, a majority or more of the membership concurring, that the attached list of non-profit charitable civic organizations be approved for contributions on the first reading.

BE IT FINALLY RESOLVED that a true copy of this Resolution be spread upon the Commission record of this date.

PASSED

6-24-24



JOHN PENN RIDGEWAY, CHAIRMAN
HENRY COUNTY COMMISSION



DONNA CRAIG
COUNTY CLERK

APPROVED

6-24-24



JOHN PENN RIDGEWAY
HENRY COUNTY MAYOR

NON-PROFIT ORGANIZATIONS

	<u>Amount Recommended</u> <u>2024-2025</u>
1. Volunteer Fire Departments	31,200.00
2. Aspell Recovery Center	1,000.00
3. Buddy Ball	500.00
4. Civil Air Patrol	2,000.00
5. St. John's/Community Services	4,000.00
6. Habitat for Humanity	3,000.00
7. Henry CASA Program	1,000.00
8. Henry Co. Fair Association	5,250.00
9. HC Youth Baseball Assn.	5,000.00
10. KY Lake Girls Assn. (ASA)	5,000.00
11. Mary's Kids	500.00
12. Paris Academy for the Arts	5,000.00
13. Paris Downtown Boxing	1,500.00
14. Paris-HC Arts Council	2,000.00
15. Paris- HC Heritage Center	10,000.00
16. Paris-HC Chamber Music Society	600.00
17. Paris-HC Rescue Squad	6,000.00
18. Star Center	500.00
19. TN College of Applied Technology (TCAT)	1,586.00
20. Carl Perkins Center	3,500.00
21. West TN Hearing & Speech	1,500.00
22. WRAP	1,000.00
<hr/>	
TOTAL	\$91,636.00

ROLL CALL
COUNTY COMMISSION, HENRY COUNTY, DONNA CRAIG, COUNTY CLERK
PARIS, TENNESSEE

Commissioner Travis made a motion to table Resolution 11-6R-24, making appropriations for the various Funds, Departments, Institutions, Offices, and Agencies of Henry County, Tennessee for the Fiscal Year beginning July 1, 2024 and ending June 30, 2025. The motion was seconded by Commissioner Starks.
ITEM NO. 21

	ABSENT	PRESENT	MOTION	SECOND	AYE	NO	ABSTAIN	PASS
BURNS, PATRICK								
CARTER, DELL								
ELIZONDO, CHARLES								
GEAN, RITA								
HAMILTON, MISSY								
HAYES, DAVID								
HUMPHREYS, KENNETH								
McELROY, MELISSA								
NEAL, PAUL								
STARKS, MONTE				X				
TRAVIS, JAY			X					
VISSER, MARTY								
WEBB, DAVID								
WILES, RALPH								
TOTAL								

DATE : 6-24-24
VOICE VOTE CARRIED

ROLL CALL
COUNTY COMMISSION, HENRY COUNTY, DONNA CRAIG, COUNTY CLERK
PARIS, TENNESSEE

Commissioner Humphreys made a motion to recess until June 28, 2024 at 5:00 p.m.
Commissioner Hamilton seconded the motion.
ITEM NO. 22

	ABSENT	PRESENT	MOTION	SECOND	AYE	NO	ABSTAIN	PASS
BURNS, PATRICK								
CARTER, DELL								
ELIZONDO, CHARLES								
GEAN, RITA								
HAMILTON, MISSY				X				
HAYES, DAVID								
HUMPHREYS, KENNETH			X					
McELROY, MELISSA								
NEAL, PAUL								
STARKS, MONTE								
TRAVIS, JAY								
VISSER, MARTY								
WEBB, DAVID								
WILES, RALPH								
TOTAL								

VOICE VOTE CARRIED

DATE : 6-24-24